

1 Bureau of Real Estate
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3 P. O. Box 137007
4 Sacramento, CA 95813-7007

5 Telephone: (916) 263-8670

FILED

MAY 29 2014

BUREAU OF REAL ESTATE

By K. Contreras

6 **BUREAU OF REAL ESTATE**

7 **STATE OF CALIFORNIA**

8 * * *

9 *In the Matter of the Application of*

10
11 RANDY TIEU LONG LACY

12 Respondent.

) No. H- H-6080 SAC

)
) **STIPULATION AND WAIVER**

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14 I, RANDY TIEU LONG LACY, Respondent herein, do hereby affirm that I have applied to
15 the Bureau of Real Estate for a real estate salesperson license and that to the best of my knowledge I
16 have satisfied all of the statutory requirements for the issuance of the license, including the payment
17 of the fee therefor.

18 I acknowledge that I have received and read the Statement of Issues and the Statement to
19 Respondent filed by the Bureau of Real Estate on February 11, 2014, in connection with my
20 application for a real estate salesperson license. I understand that the Real Estate Commissioner
21 may hold a hearing on this Statement of Issues for the purpose of requiring further proof of my
22 honesty and truthfulness and to prove other allegations therein, or that he may in his discretion
23 waive the hearing and grant me a restricted real estate salesperson license based upon this
24 Stipulation and Waiver. I also understand that by filing the Statement of Issues in this matter the
25 Real Estate Commissioner is shifting the burden to me to make a satisfactory showing that I meet
26 all the requirements for issuance of a real estate salesperson license. I further understand that by
27 entering into this stipulation and waiver I will be stipulating that the Real Estate Commissioner has

1 found that I have failed to make such a showing, thereby justifying the denial of the issuance to me
2 of an unrestricted real estate salesperson license.

3 I hereby admit that the allegations of the Statement of Issues filed against me are true and
4 correct and request that the Real Estate Commissioner in his discretion issue a restricted real estate
5 salesperson license to me under the authority of Section 10156.5 of the Business and Professions
6 Code.

7 I am aware that by signing this Stipulation and Waiver, I am waiving my right to a hearing and
8 the opportunity to present evidence at the hearing to establish my rehabilitation in order to obtain an
9 unrestricted real estate salesperson license if this Stipulation and Waiver is accepted by the Real
10 Estate Commissioner. However, I am not waiving my right to a hearing and to further proceedings
11 to obtain a restricted or unrestricted license if this Stipulation and Waiver is not accepted by the
12 Commissioner.

13 I further understand that the following conditions, limitations, and restrictions will attach to a
14 restricted license issued by the Bureau of Real Estate pursuant hereto:

15 1. The license shall not confer any property right in the privileges to be exercised including
16 the right of renewal, and the Real Estate Commissioner may by appropriate order suspend
17 the right to exercise any privileges granted under this restricted license in the event of:

18 a. Respondent's conviction (including a plea of nolo contendere) of a crime which
19 bears a substantial relationship to Respondent's fitness or capacity as a real estate
20 licensee; or

21 b. The receipt of evidence that Respondent has violated provisions of the California
22 Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate
23 Commissioner or conditions attaching to this restricted license.

24 2. I shall not be eligible to apply for the issuance of an unrestricted real estate license nor the
25 removal of any of the conditions, limitations, or restrictions attaching to the restricted
26 license until two (2) years have elapsed from the date of issuance of the restricted license
27 to Respondent.

1 3. With the application for license, or with the application for transfer to a new employing
2 broker, I shall submit a statement signed by the prospective employing broker on a form
3 approved by the Bureau of Real Estate wherein the employing broker shall certify as
4 follows:

5 a. That broker has read the Statement of Issues which is the basis for the issuance of
6 the restricted license; and

7 b. That broker will carefully review all transaction documents prepared by the
8 restricted licensee and otherwise exercise close supervision over the licensee's
9 performance of acts for which a license is required.

10 4. Respondent shall notify the Commissioner in writing within 72 hours of any arrest by
11 sending a certified letter to the Commissioner at the Bureau of Real Estate, Post Office
12 Box 137007, Sacramento, CA 95813-7007. The letter shall set forth the date of
13 Respondent's arrest, the crime for which Respondent was arrested and the name and
14 address of the arresting law enforcement agency. Respondent's failure to timely file
15 written notice shall constitute an independent violation of the terms of the restricted
16 license and shall be grounds for the suspension or revocation of that license.

17 Respondent can signify acceptance and approval of the terms and conditions of this Stipulation
18 and Waiver by faxing a copy of the signature page, as actually signed by Respondent, to the Bureau
19 at fax number (916) 263-3767. Respondent agrees, acknowledges and understands that by
20 electronically sending to the Bureau a fax copy of his actual signature as it appears on
21 the Stipulation and Waiver, that receipt of the faxed copy by the Bureau shall be as binding on
22 Respondent as if the Bureau had received the original signed Stipulation and Waiver.

23
24 5/15/14

25 Dated

26 
27 RANDY TIEULONG LACY, Respondent

1 I have read the Statement of Issues filed herein and the foregoing Stipulation and Waiver
2 signed by Respondent. I am satisfied that the hearing for the purpose of requiring further proof as
3 to the honesty and truthfulness of Respondent need not be called and that it will not be inimical to
4 the public interest to issue a restricted real estate salesperson license to Respondent.

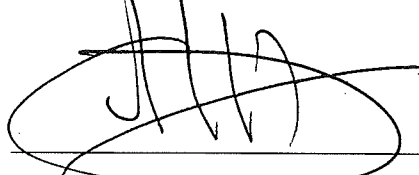
5 Therefore, IT IS HEREBY ORDERED that a restricted real estate salesperson license be
6 issued to Respondent RANDY TIEU LONG LACY, if Respondent has otherwise fulfilled all of the
7 statutory requirements for licensure. The restricted license shall be limited, conditioned, and
8 restricted as specified in the foregoing Stipulation and Waiver.

9 This Order is effective immediately.

MAY 28 2014

10 IT IS SO ORDERED

11 REAL ESTATE COMMISSIONER

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15 **JEFFREY MASON**
16 **Chief Deputy Commissioner**
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