FILED

May 2, 2012

DEPARTMENT OF REAL ESTATE

By

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of the Accusation of

VINYO PHILLIP KETSAVONG,

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DRE No. H-5709 SAC OAH No. 2011110584

DECISION AFTER RECONSIDERATION

On February 21, 2012, a Decision was rendered herein by the Real Estate

Commissioner which revoked the real estate broker license and license rights of Respondent

VINYO PHILLIP KETSAVONG (KETSAVONG). Said Decision was to become effective on

March 19 2012, and was stayed by separate Order to April 18, 2012.

On March 15, 2012, KETSAVONG petitioned for reconsideration of said Decision. An Order Granting Reconsideration was filed on April 18, 2012.

Respondent.

I have considered the petition of Respondent and have concluded that good cause has been presented for reconsideration of the Decision of February 21, 2012, for the limited purpose of determining whether the disciplinary action therein imposed should be reduced.

I have reconsidered said Decision and it is hereby ordered that the disciplinary action therein imposed against the real estate broker license of KETSAVONG be reduced by modifying the Order of said Decision to read as follows:

ORDER

All licenses and licensing rights of KETSAVONG under the Real Estate Law are revoked; provided, however, a restricted real estate salesperson license shall be issued to KETSAVONG pursuant to Section 10156.5 of the Business and Professions Code if KETSAVONG makes application thereof and pays to the Department of Real Estate the appropriate fee for the restricted licenses within 90 days from the effective date of this Decision. The restricted licenses issued to KETSAVONG shall be subject to all provisions of Section 10156.7 of the Business and Professions Code and to the following limitations, conditions, and restrictions imposed under authority of Section 10156.6 of that Code:

- 1. The restricted license issued to KETSAVONG may be suspended prior to hearing by Order of the Real Estate Commissioner in the event of a conviction or plea of nolo contendere to a crime which is substantially related to KETSAVONG's fitness or capacity as a real estate licensee.
- 2. The restricted license issued to KETSAVONG may be suspended prior to hearing by Order of the Real Estate Commissioner on evidence satisfactory to the Commissioner that KETSAVONG has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner, or conditions attaching to the restricted license.
- 3. KETSAVONG shall not be eligible to apply for the issuance of an unrestricted real estate license nor for the removal of any of the conditions, limitations or restrictions of a restricted license until two (2) years have elapsed from the effective date of this Decision.
- 4. With the application for license, or with the application for transfer to a new employing broker, Respondent shall submit a statement signed by the prospective

employing broker on a form approved by the Department of Real Estate wherein the employing broker shall certify as follows: That broker has read the Accusation which is the basis for the issuance a. 3 of the restricted license; and That broker will carefully review all transaction documents prepared by b. the restricted licensee and otherwise exercise close supervision over the 6 licensee's performance of acts for which a license is required. 7 As hereby modified and amended, the Decision of February 21, 2012, shall 8 MAY 23 2012 become effective at 12 o'clock noon on 9 10 IT IS SO ORDERED 11 Real Estate Commissioner 12 .13 14 15 Chief Counsel 16 17 18 19 20 21 22 23 24 25 26

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