Department of Real Estate P.O. Box 187007 Sacramento, CA 95818-7007

Telephone: (916) 227-0789

JUN 2 6 2010

DEPARTMENT OF REAL ESTATE

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RE 511 (Rev. 12/03)

## DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Application of

JASON MICHAEL FARR,

No. H- 5407 SAC

STIPULATION AND WAIVER

Respondent

I, JASON MICHAEL FARR, respondent herein, do hereby affirm that I have applied to the Department of Real Estate for a real estate salesperson license and that to the best of my knowledge I have satisfied all of the statutory requirements for the issuance of the license, including the payment of the fee therefor.

I acknowledge that I have received and read the Statement of Issues and the Statement to Respondent filed by the Department of Real Estate on June 9, 2010, in connection with my application for a real estate salesperson license. I understand that the Real Estate Commissioner may hold a hearing on this Statement of Issues for the purpose of requiring further proof of my honesty and truthfulness and to prove other allegations therein, or that he may in his discretion waive the hearing and grant me a restricted real estate salesperson license based upon this Stipulation and Waiver. I also understand that by filing the Statement of Issues in this matter the Real Estate Commissioner is shifting the burden to me to make a satisfactory showing that I meet all the requirements for issuance of a real estate salesperson license. I further understand that by entering into this stipulation and waiver I will be stipulating that the Real Estate

Commissioner has found that I have failed to make such a showing, thereby justifying the denial of the issuance to me of an unrestricted real estate salesperson license.

I hereby admit that the allegations of the Statement of Issues filed against me are true and correct and request that the Real Estate Commissioner in his discretion issue a restricted real estate salesperson license to me under the authority of Section 10156.5 of the Business and Professions Code.

I am aware that by signing this Stipulation and Waiver, I am waiving my right to a hearing and the opportunity to present evidence at the hearing to establish my rehabilitation in order to obtain an unrestricted real estate salesperson license if this Stipulation and Waiver is accepted by the Real Estate Commissioner. However, I am not waiving my right to a hearing and to further proceedings to obtain a restricted or unrestricted license if this Stipulation and Waiver is not accepted by the Commissioner.

I further understand that the following conditions, limitations, and restrictions will attach to a restricted license issued by the Department of Real Estate pursuant hereto:

- 1. The license shall not confer any property right in the privileges to be exercised including the right of renewal, and the Real Estate Commissioner may by appropriate order suspend the right to exercise any privileges granted under this restricted license in the event of:
  - a. The conviction of respondent (including a plea of nolo contendere) to a crime which bears a substantial relationship to respondent's fitness or capacity as a real estate licensee; or
  - b. The receipt of evidence that respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner or conditions attaching to this restricted license.
- 2. I shall not be eligible to apply for the issuance of an unrestricted real estate license nor the removal of any of the conditions, limitations, or restrictions attaching to the restricted license until two years have elapsed from the date of issuance of the restricted license to respondent.
- 3. With the application for license, or with the application for transfer to a new employing broker, I shall submit a statement signed by the prospective employing broker on a form approved by the Department of Real Estate wherein the employing broker shall certify as follows:

a. That broker has read the Statement of Issues which is the basis for the issuance of the restricted license; and

b. That broker will carefully review all transaction documents prepared by the restricted licensee and otherwise exercise close supervision over the licensee's performance of acts for which a license is required.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Waiver by faxing a copy of the signature page, as actually signed by respondent, to the Department at fax number (916) 227-9458. Respondent agrees, acknowledges and understands that by electronically sending to the Department a fax copy of his actual signature as it appears on the Stipulation and Waiver, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed Stipulation and Waiver.

0/23/10 Dated

JASON MICHAEL FARR, Respondent

I have read the Statement of Issues filed herein and the foregoing Stipulation and Waiver signed by respondent. I am satisfied that the hearing for the purpose of requiring further proof as to the honesty and truthfulness of respondent need not be called and that it will not be inimical to the public interest to issue a restricted real estate salesperson license to respondent.

Therefore, IT IS HEREBY ORDERED that a restricted real estate salesperson license be issued to respondent JASON MICHAEL FARR if respondent has otherwise fulfilled all of the statutory requirements for licensure. The restricted license shall be limited, conditioned, and restricted as specified in the foregoing Stipulation and Waiver.

This Order is effective immediately.

IT IS 30 ORDERED

CHARLES W. KOENIG Northern Regional Manager

SACRAMENTO LEGAL

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Jason D. Lazark, Counsel (SBN 263714) 1 Department of Real Estate P. O. Box 187007 JUN 09 2010 Sacramento, CA 95818-7007 Office: (916) 227-0789 DEPARTMENT OF REAL ESTATE Direct: (916) 227-0822 5 6 7 BEFORE THE DEPARTMENT OF REAL ESTATE 8 STATE OF CALIFORNIA 9 10 11 In the Matter of the Application of No. H-5407 SAC JASON MICHAEL FARR, 12 **STATEMENT OF ISSUES** Respondent. 13 14 15 The Complainant, CHARLES W. KOENIG, a Deputy Real Estate Commissioner of the State of California, acting in his official capacity, for Statement of Issues against JASON 16 MICHAEL FARR (herein "Respondent"), alleges as follows: 17 18 1. 19 On or about December 23, 2009, Respondent made application to the Department of Real Estate of the State of California for a real estate salesperson license. 20 21 2. 22 On or about April 9, 2002, in the Superior Court of the State of California, 23 County of Sacramento, Case Number 02F01174, Respondent was convicted of Health and 24 Safety Code § 11379(a) (unlawful sale of a controlled substance), a Felony which bears a 25 substantial relationship under Section 2910 of the California Code of Regulations, to the

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qualifications, functions or duties of a real estate licensee.

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Dated at Sacramento, California,

Respondent's criminal conviction, as described in Paragraph 2 above, constitutes cause under Sections 480(a) and 10177(b) of the Business and Professions Code for denial of Respondent's application for a real estate license.

WHEREFORE, Complainant prays that the above-entitled matter be set for hearing and, upon proof of the charges contained herein, that the Commissioner refuse to authorize the issuance of, and deny the issuance of a real estate salesperson license to Respondent, and for such other and further relief as may be proper in the premises.

CHARLES W. KOENIG

Deputy Real Estate Commissione

, 2010.