

By

1

DEPARTMENT OF REAL ESTATE

Attention: Licensing Flag Section

P. O. Box 137013

Sacramento, CA 95813-7013

This Order shall become effective at 12 o'clock noon on **NOV 06 2023**

DATED: 10/2/2023

MARCUS MCCARTHER
CHIEF DEPUTY COMMISSIONER



1
2
3
4
5
6
7
8 BEFORE THE DEPARTMENT OF REAL ESTATE
9 STATE OF CALIFORNIA

10 * * *

11 In the Matter of the Accusation of) DRE No. H-05276 SD
12)
12 AMERICAN DREAM CORPORATION ,)
13)
13 Respondent.)
14

15 DECLARATION

16 My name is Mamady Binta Cisse. I am currently licensed as a real estate broker
17 (DRE license ID 01816666) and I was the designated officer of record for AMERICAN DREAM
18 CORPORATION (DRE license ID 01411740) until its license expiration, and am authorized to act
19 on its behalf. AMERICAN DREAM CORPORATION was licensed as a real estate broker
20 (corporation) until its license expired on December 11, 2021; it currently has license rights with
21 respect to said license. AMERICAN DREAM CORPORATION is representing itself in this
22 matter.

23 In lieu of proceeding in this matter in accordance with the provisions of the
24 Administrative Procedure Act (Sections 11400 et seq., of the Government Code), AMERICAN
25 DREAM CORPORATION wishes to voluntarily surrender its real estate license(s) issued by the
26 Department of Real Estate ("Department"), pursuant to Business and Professions Code Section
27 10100.2.

1 I understand, on behalf of AMERICAN DREAM CORPORATION, that by so
2 voluntarily surrendering its license(s), it may be relicensed as a broker, or issued a new mortgage
3 loan originator endorsement, only by petitioning for reinstatement pursuant to Section 11522 of the
4 Government Code. I also understand, on behalf of AMERICAN DREAM CORPORATION, that
5 by so voluntarily surrendering its license(s), I, on behalf of AMERICAN DREAM
6 CORPORATION, agree to the following:

7 1. The filing of this Declaration shall be deemed as AMERICAN DREAM
8 CORPORATION's petition for voluntary surrender.

9 2. It shall also be deemed to be an understanding and agreement by me on
10 behalf of AMERICAN DREAM CORPORATION that it waives all rights it has to require the
11 Commissioner to prove the allegations contained in the Accusation filed in this matter at a hearing
12 held in accordance with the provisions of the Administrative Procedure Act (Government Code
13 Sections 11400 et seq.), and that it also waives other rights afforded to it in connection with the
14 hearing such as the right to discovery, the right to present evidence in defense of the allegations in
15 the Accusation and the right to cross-examine witnesses.

16 3. I further agree, on behalf of AMERICAN DREAM CORPORATION, that
17 upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and all
18 relevant evidence obtained by the Department in this matter prior to the Commissioner's
19 acceptance, and all allegations contained in the Accusation filed in the Department Case No.
20 H-05276 SD, may be considered by the Department to be true and correct for the purpose of
21 deciding whether to grant relicensure or reinstatement pursuant to Government Code Section
22 11522.

23 4. Upon its application for relicensure or reinstatement, I further agree, on
24 behalf of AMERICAN DREAM CORPORATION, that AMERICAN DREAM CORPORATION
25 will pay, pursuant to Business and Professions Code Section 10106, its portion of the
26 Commissioner's reasonable cost for the investigation and enforcement which led to this action. I,
27

1 on behalf of AMERICAN DREAM CORPORATION, am aware that its portion of the
2 Commissioner's reasonable cost for the investigation and enforcement which led to this action is
3 fifty percent (50%), or one-half, of the total investigation and enforcement costs incurred by the
4 Department. I am aware that the Department's reasonable investigation and enforcement costs
5 incurred in the instant case total \$4,259.20 (comprised of \$3,246.40 in investigation costs and
6 \$1,012.80 in enforcement costs). I am aware that if AMERICAN DREAM CORPORATION
7 petitions for reinstatement of its license(s) in the future, that payment of its portion of the
8 Department's reasonable investigation and enforcement costs incurred in the instant case, which is
9 \$2,129.60, will be a condition of reinstatement.

10 5. I, on behalf of AMERICAN DREAM CORPORATION, freely and
11 voluntarily surrender all my licenses and license rights under the Real Estate Law.

12 I declare under penalty of perjury under the laws of the State of California that the
13 above is true and correct and that this declaration was executed 09/11/2023, 2023 at
14 San Diego, California.

15 
16
17 AMERICAN DREAM CORPORATION
18 By: Mamady Binta Cisse, former Designated Officer
19
20
21
22
23
24
25
26
27