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DEPARTMENT OF REAL ESTATE

By d. Jore

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

)

No. H-5154 SAC

AMADOR EQUITY, INC. and ROBERT THOMAS JOSEPH PACK,

In the Matter of the Accusation of

Respondents.

ORDER SUSPENDING REAL ESTATE BROKER LICENSE

TO: AMADOR EQUITY, INC. and ROBERT THOMAS JOSEPH PACK (Respondents)

On February 2, 2010, stayed suspensions of Respondents' real estate broker licenses were issued by the Department of Real Estate on the terms, conditions, and restrictions set forth in the Stipulation and Agreement in Settlement and Order effective March 1, 2010, in Case No. H-5154 SAC. This Decision granted the stayed suspensions of Respondents' real estate broker licenses subject to the provisions of Section 10156.7 of the Business and Professions Code (Code) of the State of California, and the additional term, condition, and restriction imposed under authority of Section 10148 of the Code that Respondents shall pay the Commissioner's reasonable costs for the audit which led to the disciplinary action for trust fund

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violations as set forth in the Stipulation and Agreement in Settlement and Order dated February 2, 2010. The cost of said audit totaled \$2,673.32.

On or about March 8, 2010, the Commissioner sent an initial invoice to Respondents for the reasonable costs of the audit. This initial invoice was received at Respondent AMADOR EQUITY, INC.'s mailing address on or about March 9, 2010.

On or about May 5, 2010, the Commissioner sent a second invoice seeking reimbursement for the reasonable costs of the audit. This second invoice was received at Respondent AMADOR EQUITY, INC.'s mailing address on May 12, 2010.

On or about June 7, 2010, the Commissioner sent a third invoice seeking reimbursement for the reasonable costs of the audit. This third invoice was received at Respondent AMADOR EQUITY, INC.'s mailing address on June 8, 2010.

To date, the Commissioner has not received any payments for the Commissioner's cost of the audit, as described above.

The Commissioner has determined that Respondents failed to satisfy the conditions described above, and as such, that Respondents are in violation of Sections 10148 and 10177(d) of the Code.

NOW, THEREFORE, IT IS ORDERED under authority of Section 10156.7 of the Code of the State of California that the real estate licenses heretofore issued to Respondents and the exercise of any privileges thereunder are hereby suspended until such time as Respondents provide proof satisfactory to the Commissioner that Respondents have satisfied the conditions, described above, or pending final determination made after hearing (see "Hearing Rights" set forth below).

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IT IS FURTHER ORDERED that all license certificates and identification cards issued by the Department of Real Estate which are in the possession of Respondents be immediately surrendered by personal delivery or by mailing in the enclosed self-addressed, stamped envelope to:

DEPARTMENT OF REAL ESTATE ATTN: Flag Section P. O. Box 187000 Sacramento, CA 95818-7000

HEARING RIGHTS: Respondents have the right to a hearing to contest the Commissioner's determination that Respondents are in violation of Sections 10148 and 10177(d) of the Code. If Respondents desire a hearing, Respondents must submit a written request. The request may be in any form, as long as it is in writing and indicates that Respondents want a hearing. Unless a written request for a hearing, signed by or on behalf of Respondents, is delivered or mailed to the Department of Real Estate, Legal Section, at 2201 Broadway, P. O. Box 187007, Sacramento, California 95818-7007, within twenty (20) days after the date that this Order was mailed to or served upon Respondents, the Department will not be obligated or required to provide Respondents with a hearing.

This Order shall be effective immediately.

DATED:

REAL ESTATE COMMISSIONER

y WAYNE STELI Chief Compsel