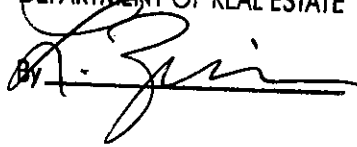


1 DEPARTMENT OF REAL ESTATE
2 P. O. Box 187007
3 Sacramento, CA 95818-7007
4 Telephone: (916) 227-0789
5
6
7

FILED

DEC 18 2007

DEPARTMENT OF REAL ESTATE

By 

8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 TO:)
12) NO. H- 4901 SAC
13 DAVIS & AMARAL MORTGAGE)
14 CONSULTANTS, INC., AND)
15 DENNIS W. AMARAL)
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16 The Real Estate Commissioner of the State of
17 California (hereinafter "Commissioner") has caused an
18 investigation to be made of your activities and based upon the
19 findings herein below set forth, is of the opinion that you,
20 DAVIS & AMARAL MORTGAGE CONSULTANTS, INC., as a corporate real
21 estate broker and you, DENNIS W. AMARAL, individually as a real
22 estate broker and as the designated officer of DAVIS & AMARAL
23 MORTGAGE CONSULTANTS, INC., have violated Section 10235 of the
24 California Business and Professions Code (hereinafter the
25 "Code") and Sections 2847.3, 2848(2) and 2848(4), Title 10,
26 California Code of Regulations (hereinafter the "Regulations")
27 by knowingly advertising or causing or permitting to be

1 advertised a statement or representation with regard to rates,
2 terms, or conditions for making or negotiating loans which is
3 false, misleading or deceptive.

4 I

5 At all times herein mentioned you, DAVIS & AMARAL
6 MORTGAGE CONSULTANTS, INC., were and are licensed by the
7 Department as a corporate real estate broker.

8 II

9 At all times herein mentioned you, DENNIS W. AMARAL,
10 were and are licensed by the Department as a real estate broker
11 and as the designated officer of DAVIS & AMARAL MORTGAGE
12 CONSULTANTS, INC.

13 III

14 You, DAVIS & AMARAL MORTGAGE CONSULTANTS, INC. and
15 you, DENNIS W. AMARAL, caused to be published in the February 6,
16 2006 edition of the Mountain Democrat and in Volume 22-6 of the
17 Home Guide Magazine, advertisements which included statements or
18 representations with regard to rates, terms, or conditions for
19 making or negotiating loans which are false, misleading or
20 deceptive.

21 IV

22 On or about April 26, 2006 Sylvia I. Yrigollen, a
23 Senior Deputy Commissioner, Mortgage Loan Activities Section, at
24 the Department, wrote you, DAVIS & AMARAL MORTGAGE CONSULTANTS,
25 INC. and you, DENNIS W. AMARAL, a letter informing you of the
26 facts noted in Paragraph III above, an explanation of reasons
27 why the advertisements were false, misleading or deceptive, and

1 advising you to discontinue using the offending advertising,
2 immediately.

3 V

4 In a letter received by the Department on July 17,
5 2006, you, DAVIS & AMARAL MORTGAGE CONSULTANTS, INC.,
6 acknowledged receipt of the April 26, 2006 letter and indicated
7 that "... all changes you have requested have been made."

8 VI

9 Subsequent to the receipt of your letter to the
10 Department discussed in Paragraph V immediately above, you,
11 DAVIS & AMARAL MORTGAGE CONSULTANTS, INC. and you, DENNIS W.
12 AMARAL, caused to be published in the April 2007 issue of
13 foothillstyle and in a brochure entitled "Welcome to PLACERVILLE
14 and El Dorado County", advertisements which included statements
15 or representations with regard to rates, terms, or conditions
16 for making or negotiating loans which are false, misleading or
17 deceptive and many of which were similar to those you previously
18 indicated had been changed.

19 VII

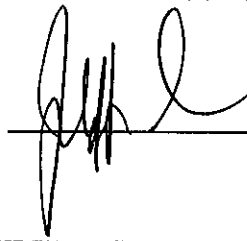
20 In performing the acts described in Paragraphs III and
21 VI above, you, DAVIS & AMARAL MORTGAGE CONSULTANTS, INC. and
22 you, DENNIS W. AMARAL, knowingly advertised or caused or
23 permitted to be advertised statements or representations with
24 regard to rates, terms, or conditions for making or negotiating
25 loans which are false, misleading or deceptive in violation of
26 Section 10235 of the Code and Sections 2847.3, 2848(2) and
27 2848(4) of the Regulations.

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NOW THEREFORE, YOU, DAVIS & AMARAL MORTGAGE
CONSULTANTS, INC. AND YOU, DENNIS W. AMARAL, ARE HEREBY ORDERED
TO DESIST AND REFRAIN from causing to be published
advertisements which include statements or representations with
regard to rates, terms, or conditions for making or negotiating
loans which are false, misleading or deceptive.

DATED: 12-18-67

JEFF DAVI
Real Estate Commissioner



cc: DENNIS W. AMARAL
DAVIS & AMARAL MORTGAGE CONSULTANTS, INC.
877 EMBARCADERO DRIVE SUITE 1
EL DORADO HILLS, CA 95762