1 2 3 FILED 4 JUL 0 6 2015 5 **BUREAU OF REAL ESTATE** 7 8 BEFORE THE BUREAU OF REAL ESTATE 9 STATE OF CALIFORNIA 10 * * * 11 In the Matter of the Accusation of 12 MC MARKETING INC., and MASUD AKBAR SARWARY, individually, and 13 No. H-04678 SD as designated office for McMarketing Inc., No. 2014120562 14 Respondents. 15 16 17 ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE 18 On November 20, 2014, the Accusation was filed in this matter against 19 Respondents MC MARKETING INC. and MASUD AKBAR SARWARY. 20 On March 31, 2015, Respondent MASUD AKBAR SARWAY petitioned the 21 Commissioner to voluntarily surrender his Mortgage Loan Originator license endorsement to his 22 restricted real estate broker license pursuant to Section 10100.2 of the Business and Professions 23 Code. 24 IT IS HEREBY ORDERED that Respondent MASUD AKBAR SARWARY'S 25 petition for voluntary surrender of his Mortgage Loan Originator license endorsement to his 26 restricted real estate broker license(s) is accepted as of the effective date of this Order as set forth 27 below, based upon the understanding and agreement expressed in Respondent's Declaration

dated March 31, 2015. (Attached as Exhibit "A" hereto.) Respondent's license certificate(s), pocket card(s) and any branch office license certificate(s) shall be sent to the below listed address so that they reach the Bureau on or before the effective date of this Order: Bureau of Real Estate Attn: Licensing Flag Section P.O. Box 137013 Sacramento, CA 95813-7013 JUL 2 7 2015 This Order shall become effective at 12 o'clock noon on DATED: June 30, 2015 REAL ESTATE COMMISSIONER By: JEFFREY MASON Chief Deputy Commissioner

EXHIBIT A

BUREAU OF REAL ESTATE STATE OF CALIFORNIA

* * * * *

In the Matter of the Accusation of

No. H-04678 SD
No. 2014120562

MC MARKETING INC. and MASUD

AKBAR SARWARY, individually, and
as designated officer for Mc Marketing Inc.

Respondents.

1.5

DECLARATION

My name is MASUD AKBAR SARWARY, and I am currently licensed as a real estate broker and/or have license rights with respect to said license. I am represented in this matter by Joel L. Incorvaia, Esq..

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), I wish to voluntarily surrender the Mortgage Loan Origination license endorsement to my real estate license issued by the Bureau of Real Estate ("Bureau"), pursuant to Code Section 10100.2.

I understand that by so voluntarily surrendering my license(s), I may be relicensed as a Mortgage Loan Originator only by petitioning for reinstatement pursuant to Section 11522 of

б

1.7

the Government Code. I also understand that by so voluntarily surrendering my Mortgage Loan Origination license endorsement, I agree to the following:

- 1. The filing of this Declaration shall be deemed as my petition for voluntary surrender.
- 2. It shall also be deemed to be an understanding and agreement by me that I waive all rights I have to require the Commissioner to prove the allegations contained in the Accusation filed in this matter at a hearing held in accordance with the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and that I also waive other rights afforded to me in connection with the hearing such as the right to discovery, the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 3. I further agree that upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence obtained by the Bureau in this matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation filed in the Bureau, Case No. H-04678 SD may be considered by the Bureau to be true and correct for the purpose of deciding whether to grant re-licensure or reinstatement pursuant to Government Code Section 11522.
- 4. I freely and voluntarily surrender my Mortgage Loan Origination license endorsement and the rights associated with my Mortgage Loan Originator license endorsement under the Real Estate Law.
- 5. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If and when a petition application is made for reinstatement of a surrendered license, the Real Estate Commissioner will consider as one of the criteria of rehabilitation, whether or not

restitution has been made to <u>any person</u> who has suffered monetary losses through "substantially related" acts or omissions of Respondent(s), whether or not such persons are named in the Accusation filed in this case.

I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that this declaration was executed on March 31, 2015.

MASUD AKBAR ŞARWARY