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Bureau of Real Estate  
320 W. 4<sup>TH</sup> Street, Suite 350  
Los Angeles, CA 90013-1105  
Telephone: (213) 576-6982

**FILED**

JUN 22 2016

BUREAU OF REAL ESTATE

By Rosa Moran

BEFORE THE BUREAU OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of )  
)  
FEDERAL HOME LOANS )  
CORPORATION; and )  
)  
EVANGELINE MICHAEL SALAS, )  
individually and as designated officer of )  
Federal Home Loan Corporation, )  
)  
Respondents. )  
)

No. H-04662 SD  
L-2014120031


AMENDED STIPULATION  
AND  
AGREEMENT

It is hereby stipulated by and between Respondents FEDERAL HOME LOANS CORPORATION and EVANGELINE MICHAEL SALAS, individually and as designated officer of Federal Home Loan Corporation (sometimes collectively referred to as "Respondents") and the Complainant, acting by and through James A. Demus, Counsel for the Bureau of Real Estate, as follows for the purpose of amending the Stipulation and Agreement (Stipulation) filed on January 20, 2015, in this matter:

All terms and conditions of the January 20, 2015 Stipulation remain adopted, effective January 20, 2015, with the exception of the requirement that Respondents obtain

1 Mortgage Loan Originator endorsements, as set forth in Paragraph VII of the Order. Paragraph  
2 VII is hereby removed from the Stipulation and Agreement, and shall have no force or effect.  
3

4  
5 DATED: 6/7/16


6   
7 JAMES A. DEMUS,  
8 Counsel for Bureau of Real Estate

9 \* \* \*


10 EXECUTION OF THE STIPULATION

11 We have read the Stipulation. Its terms are understood by us and are agreeable  
12 and acceptable to us. We understand that we are waiving rights given to us by the California  
13 Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and  
14 11513 of the Government Code), and we are willingly, intelligently and voluntarily waive those  
15 rights, including the right of requiring the Commissioner to prove the allegations in the  
16 Accusation at a hearing at which we would have the right to cross-examine witnesses against us  
17 and to present evidence in defense and mitigation of the charges.  
18

19  
20 DATED: 05-19-2016

21 by:  RESPONDENT  
22 FEDERAL HOME LOANS CORPORATION  
23 BY: EVANGELINE MICHAEL SALAS, D.O.,  
24 Respondent

25 DATED: 05-19-2016

26  OFFICER RESPONDENT  
27 EVANGELINE MICHAEL SALAS, individually  
and as designated officer of Federal Home Loan  
Corporation, Respondent

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The foregoing Amended Stipulation and Agreement is hereby adopted as my  
Decision as to Respondents FEDERAL HOME LOANS CORPORATION and EVANGELINE  
MICHAEL SALAS, individually and as designated officer of Federal Home Loan Corporation,  
and shall become effective at 12 o'clock noon on JUL 12 2016, 2016

IT IS SO ORDERED June 16, 2016

Real Estate Commissioner



By: JEFFREY MASON  
Chief Deputy Commissioner