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FILED

OCT 13 2016

BUREAU OF REAL ESTATE

By R. Pascoe

BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Application of

No. H-04514 SD

DAVID CRAIG STONE,

Respondent.

ORDER GRANTING REMOVAL OF RESTRICTIONS ON LICENSE

On September 14, 2010, Respondent applied for a real estate salesperson license and failed to disclose his 1986 misdemeanor retail theft conviction when he submitted his original license application, subsequently a Statement of Issues was filed on August 22, 2011, under Case No. H-4228 SD.

On October 24, 2011, the Department of Real Estate ("Department": predecessor to the Bureau of Real Estate) and Respondent entered into a written Stipulation and Waiver wherein Respondent admitted that the allegations of the Statement of Issues filed against him were true and correct. Under this agreement, Respondent would be issued a restricted real estate salesperson license. The Department adopted the Stipulation and Waiver as its Decision in the case and issued a restricted salesperson license to Respondent on November 3, 2011.

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1 Six days after the Department issued the restricted salesperson license, on
2 November 9, 2011, the Department received an application for a real estate broker license from
3 Respondent.

4 On December 16, 2013, in Response to Respondent's application for a broker
5 license, the Bureau of Real Estate filed a First Amended Statement of Issues, under Case No. H-
6 04514 SD. The Bureau alleged that Respondent had violated the terms of the Stipulation and
7 Waiver by applying for the issuance of an unrestricted real estate license before the two year
8 period that prohibited him from doing so had elapsed

9 On November 16, 2014, in Case No. H-04514 SD, a Decision was rendered
10 denying Respondent's Application for a real estate broker license, but granting Respondent the
11 right to the issuance of a restricted real estate broker license. A restricted real estate broker
12 license was issued on December 15, 2014.

13 On June 29, 2016, Respondent petitioned for removal of restrictions from said
14 restricted real estate broker license, and the Attorney General of the State of California has been
15 given notice of the filing of the petition.

16 I have considered Respondent's petition and the evidence in support thereof.
17 Respondent has demonstrated to my satisfaction that Respondent meets the requirements of law
18 for the issuance to Respondent of an unrestricted real estate broker license and that it would not
19 be against the public interest to issue said license to Respondent.

20 NOW, THEREFORE, IT IS ORDERED that Respondent's petition for removal of
21 restrictions from his restricted real estate broker license is granted and that a real estate broker
22 license be issued to Respondent if Respondent satisfies the following requirements:

23 1. Submits a completed application and pays the fee for a real estate license
24 within the 12 month period following the date of this Order; and

25 2. Submits proof that Respondent has completed the continuing education
26 requirements for renewal of the license sought. The continuing education courses must be
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1 completed either (i) within the 12 month period preceding the filing of the completed
2 application, or (ii) within the 12 month period following the date of this Order.

3 This Order shall become effective immediately.

4 DATED: 10/3/16

5 REAL ESTATE COMMISSIONER

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8 By: DANIEL SANDRI
9 Assistant Commissioner

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