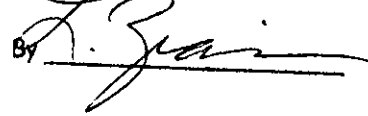


1 Department of Real Estate
2 P. O. Box 187007
3 Sacramento, CA 95818-7007
4 Telephone: (916) 227-0789
5
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7

FILED
MAR 18 2005

DEPARTMENT OF REAL ESTATE

By 

8 BEFORE THE DEPARTMENT OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 TO:) No. H-4251 SAC
12 BILL TALLEY) ORDER TO DESIST AND REFRAIN
13) (B&P Code Section 10086)
14)

15 The Real Estate Commissioner of the State of
16 California (herein "Commissioner") has determined from evidence
17 available to the California Department of Real Estate (herein
18 "the Department") that you, BILL TALLEY (herein "you"), while
19 engaged in activities which require a real estate broker license
20 under the provisions of Section 10131(e) of the California
21 Business and Professions Code (herein "the Code"), violated
22 Section 10130 of the Code.

23 I

24 At no time mentioned herein were you licensed by the
25 Department as a real estate broker or as a real estate
26 salesperson.

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II

At all times mentioned herein between on or about November 1, 2004 and February 28, 2005, and at other times well known to you but unknown to the Department, you engaged in the business, acted in the capacity of, advertised and/or assumed to act as a real estate broker within the State of California within the meaning of Section 10131(e) of the Code, including the operation and conduct of a mortgage loan brokerage business in which you, for another or others, for or in expectation of compensation, you sold or offered to sell, bought or offered to buy, and/or exchanged or offered to exchange a promissory note or notes secured directly or collaterally by a lien on real property or on a business opportunity (herein "secured notes"), and/or performed services for the holders thereof.

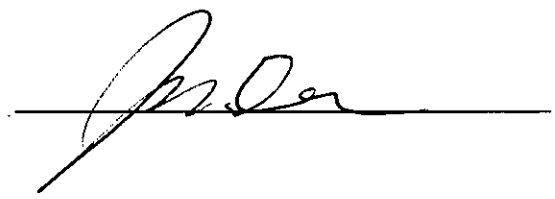
III

In acting as described in Paragraphs II and III, above, you violated Section 10130 of the Code.

NOW, THEREFORE, YOU, BILL TALLEY, ARE HEREBY ORDERED TO DESIST AND REFRAIN from performing any activities for which a real estate license is required unless you comply with Section 10130 of the Code.

DATED: 3-17-05

JEFF DAVI
Real Estate Commissioner



cc: BILL TALLEY
829 GOLDEN EYE WAY
SUISUN CITY, CA 94585