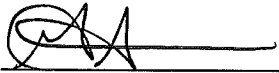


FILED

July 19, 2012

DEPARTMENT OF REAL ESTATE

By 

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

<p>In the Matter of the Accusation of</p> <p>ECHO LOANS, INC., a California corporation, KELLY DAVID CHRISTENSEN, and RICARDO PERDOMO</p> <p style="text-align: right;">Respondent.</p>	<p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>No. H-4151 SD</p> <p>No. 310-0316-010</p> <p>(As to KELLY DAVID CHRISTENSEN only)</p>
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ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On November 5, 2010, an Accusation was filed in this matter against Respondent
KELLY DAVID CHRISTENSEN.

On June 1, 2012, Respondent KELLY DAVID CHRISTENSEN petitioned the
Commissioner to voluntarily surrender his real estate broker license pursuant to Section 10100.2
of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent KELLY DAVID CHRISTENSEN's
petition for voluntary surrender of his real estate broker license is accepted as of the effective
date of this Order as set forth below, based upon the understanding and agreement expressed in
the Declaration executed by Respondent KELLY DAVID CHRISTENSEN on June 13, 2012,
(attached as Exhibit "A" hereto).

1 Respondent KELLY DAVID CHRISTENSEN's license certificate and pocket
2 card shall be sent to the below-listed address so that they reach the Department on or before the
3 effective date of this Order:

4 DEPARTMENT OF REAL ESTATE
5 Attention: Licensing Flag Section
6 P. O. Box 187000
7 Sacramento, CA 95818-7000

8 This Order shall become effective at 12 o'clock noon on AUG 08 2012

9 DATED: 7/18/2012

10 Real Estate Commissioner

11 

12
13 By WAYNE S. BELL
14 Chief Counsel

1 DEPARTMENT OF REAL ESTATE
2 P. O. BOX 187007
3 SACRAMENTO, CA 95818-7007
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8 BEFORE THE DEPARTMENT OF REAL ESTATE
9 STATE OF CALIFORNIA

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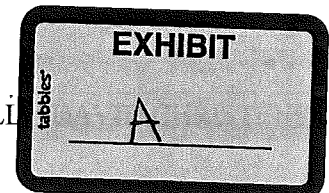
11 In the Matter of the Accusation of) NO. H-4151 SD
12)
13 ECHO LOANS, INC., a California corporation,)
14 KELLY DAVID CHRISTENSEN, and)
15 RICARDO PERDOMO,)
16 Respondents.)

17 DECLARATION

18 My name is KELLY DAVID CHRISTENSEN and I am currently licensed as a
19 real estate broker and/or have license rights with respect to said license. I am not represented in
20 this matter by an attorney and I am proceeding in pro per.

21 In lieu of proceeding in this matter in accordance with the provisions of the
22 Administrative Procedure Act (Sections 11400 et seq., of the Government Code), I wish to
23 voluntarily surrender my real estate license(s) issued by the Department of Real Estate
24 ("Department"), pursuant to Business and Professions Code Section 10100.2.

25 I understand that by so voluntarily surrendering my license(s), I may be re-
26 licensed as a broker or as a salesperson only by petitioning for reinstatement pursuant to Section
27



1 11522 of the Government Code. I also understand that by so voluntarily surrendering my
2 license(s), I agree to the following:

3 1. The filing of this Declaration shall be deemed as my petition for voluntary
4 surrender.

5 2. It shall also be deemed to be an understanding and agreement by me that I
6 waive all rights I have to require the Commissioner to prove the allegations contained in the
7 Accusation filed in this matter at a hearing held in accordance with the provisions of the
8 Administrative Procedure Act (Government Code Sections 11400 et seq.), and that I also waive
9 other rights afforded to me in connection with the hearing such as the right to discovery, the right
10 to present evidence in defense of the allegations in the Accusation and the right to cross-examine
11 witnesses.

12 3. I further agree that upon acceptance by the Commissioner, as evidenced by
13 an appropriate order, all affidavits and all relevant evidence obtained by the Department in this
14 matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation
15 filed in the Department Case No. H-4151 SD may be considered by the Department to be true
16 and correct for the purpose of deciding whether to grant relicensure or reinstatement pursuant to
17 Government Code Section 11522.

18 4. I freely and voluntarily surrender all my licenses and license rights under
19 the Real Estate Law.

20 **5. A copy of the Commissioner's Criteria of Rehabilitation is attached**
21 **hereto. If and when a petition application is made for reinstatement of a surrendered**
22 **license, the Real Estate Commissioner will consider as one of the criteria of rehabilitation,**
23 **whether or not restitution has been made to any person who has suffered monetary losses**
24 **through "substantially related" acts or omissions of Respondent(s), whether or not such**
25 **persons are named in the Accusation filed in this case.**

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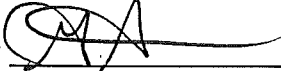
I declare under penalty of perjury under the laws of the State of California that the
above is true and correct and that this declaration was executed 6-13, 2012,
at San Diego, California.


KELLY DAVID CHRISTENSEN

FILED

July 19, 2012

DEPARTMENT OF REAL ESTATE

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of)	No. H-4151 SD
ECHO LOANS, INC., a California corporation,)	No. 310-0316-010
KELLY DAVID CHRISTENSEN, and)	
RICARDO PERDOMO)	
Respondent.)	(As to ECHO LOANS, INC. only)

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On November 5, 2010, an Accusation was filed in this matter against Respondent ECHO LOANS, INC.

On June 1, 2012, Respondent ECHO LOANS, INC. petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent ECHO LOANS, INC.'s petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in the Declaration executed by Respondent ECHO LOANS, INC. on June 13, 2012, (attached as Exhibit "A" hereto).

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Respondent ECHO LOANS, INC.'s license certificate and pocket card shall be sent to the below-listed address so that they reach the Department on or before the effective date of this Order:

DEPARTMENT OF REAL ESTATE
Attention: Licensing Flag Section
P. O. Box 187000
Sacramento, CA 95818-7000

This Order shall become effective at 12 o'clock noon on AUG 08 2012.

DATED: 7/18/2012

Real Estate Commissioner


By WAYNE S. BELL
Chief Counsel

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

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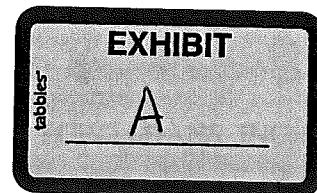
In the Matter of the Accusation of)	NO. H-4151 SD
)	
ECHO LOANS, INC., a California corporation,)	
KELLY DAVID CHRISTENSEN, and)	
RICARDO PERDOMO,)	
)	
Respondents.)	
)	

DECLARATION

My name is Kelly David Christensen, and I am the principal officer, director, and/or stockholder of ECHO LOANS, INC., which is licensed as a corporate real estate broker and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of ECHO LOANS, INC., which is proceeding in this matter in pro per.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), ECHO LOANS, INC., wishes to voluntarily surrender its real estate license(s) and/or license rights issued by the Department of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

H-4151 SD



1 ECHO LOANS, INC., understands that by so voluntarily surrendering its
2 license(s) and/or license rights, it may be relicensed as a broker only by petitioning for
3 reinstatement pursuant to Section 11522 of the Government Code. ECHO LOANS, INC., also
4 understands that by so voluntarily surrendering its license(s) and/or license rights, it agrees to
5 the following:

6 1. The filing of this Declaration shall be deemed as the petition of ECHO
7 LOANS, INC., for voluntary surrender.

8 2. It shall also be deemed to be an understanding and agreement by ECHO
9 LOANS, INC., that it waives all rights it has to require the Commissioner to prove the
10 allegations contained in the Accusation filed in this matter at a hearing held in accordance with
11 the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.),
12 and that it also waives other rights afforded to it in connection with the hearing such as the right
13 to discovery, the right to present evidence in defense of the allegations in the Accusation and the
14 right to cross-examine witnesses.

15 3. ECHO LOANS, INC., further agrees that upon acceptance by the
16 Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence
17 obtained by the Department in this matter prior to the Commissioner's acceptance, and all
18 allegations contained in the Accusation filed in the Department Case No. H-4151 SD, may be
19 considered by the Department to be true and correct for the purpose of deciding whether to grant
20 relicensure or reinstatement pursuant to Government Code Section 11522.

21 4. ECHO LOANS, INC., surrenders all of its licenses and license rights
22 under the Real Estate Law.

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I declare under penalty of perjury under the laws of the State of California that
the above is true and correct and that this declaration was executed
on ~~June 13~~ ~~2012~~ June, 13, 2012, at San Diego,
California.

ECHO LOANS, INC.

By: 
KELLY DAVID CHRISTENSEN
Director
(Title)