Department of Real Estate P. O. Box 187000 Sacramento, CA 95818-7000

Telephone: (916) 227-0789



DEPARTMENT OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

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TO:

12 JORGE ARGUELLO,

individually and doing business as Arguello Real Estate Acquisitions and A.R.E.A.

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No. H-3882 SAC

ORDER TO DESIST AND REFRAIN (B&P Code Section 10086)

The Real Estate Commissioner of the State of California (hereinafter "Commissioner") has determined from evidence available to the Commissioner that you, JORGE ARGUELLO, individually and doing business as Arguello Real Estate Acquisitions and A.R.E.A. (hereinafter "you"), while engaged in activities which require a real estate broker license under the provisions of Sections 10131(a) and 10131(d) of the California Business and Professions Code (hereinafter "the Code"), violated Section 10130 of the Code.

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At no time mentioned herein were you licensed by the Department of Real Estate of the State of California as either a real estate salesperson or as a real estate broker.

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At all times herein mentioned, you engaged in the business of, acted in the capacity of, advertised, or assumed to act as a real estate broker within the State of California within the meaning of Sections 10131(a) and 10131(d) of the Code, including:

- (a) The operation and conduct of a real estate resale brokerage with the public wherein, on behalf of another or others, for compensation or in expectation of compensation, you sold and offered to sell, bought and offered to buy, solicited prospective sellers and purchasers of, and negotiated the purchase and sale of real property; and
- (b) The operation and conduct of a mortgage loan brokerage business with the public wherein, on behalf of another or others, for compensation or in expectation of compensation, you solicited lenders and borrowers for loans secured directly or collaterally by liens on real property, and wherein you arranged, negotiated, processed, and consummated such loans.

III

Between on or about July 16, 2003 and on or about July 23, 2003, in the course of the activities described in Paragraph III, above, you solicited Sandra Knau (then using the fictitious name "John Smith"), to employ you, on her behalf, for or in expectation of compensation, to negotiate and arrange the purchase by Sandra Knau of real property in Shasta County, California.

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In acting as described in Paragraphs I through III, inclusive, above, you, JORGE ARGUELLO, violated Section 10130 of the Code.

NOW, THEREFORE, YOU, JORGE ARGUELLO, ARE HEREBY

ORDERED TO DESIST AND REFRAIN from performing any activities for which a real estate license is required unless you comply with Section 10130 of the Code.

DATED: SEPPENLEN/8, 2003

PAULA REDDISH ZINNEMANN Real Estate Commissioner

cc: JORGE ARGUELLO 1550 BARBARA STREET REDDING, CA 96003