DAVID B. SEALS, Counsel Department of Real Estate 2201 Broadway P. O. Box 187000 Sacramento, CA 95818-7000

INTERNATIONAL VACATION

HOMES, INC. and

JEFF FITZGERALD

MAY 0 3 2003

DEPARTMENT OF REAL ESTATE

(916) 227-0789

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

NO. H-3758 SAC

FIRST CONTINUED NOTICE OF HEARING ON ORDER TO DESIST AND REFRAIN

Pursuant to the April 21, 2003 ORDER GRANTING MOTION FOR CONTINUANCE in the above entitled matter:

YOU ARE HEREBY NOTIFIED that a hearing on the Order to Desist and Refrain will be held before the Department of Real Estate at the Office of Administrative Hearings, 560 J Street, Suites 340/360, Sacramento, CA 95814, on June 5, 2003, commencing at 1:00 PM, or as soon thereafter as the matter can be heard, upon the matters contained in the ORDER TO DESIST AND REFRAIN filed January 22, 2003.

You may be present at the hearing and may be represented by counsel, but you are neither required to be present at the hearing, nor are you required to be represented by counsel.

You may present any relevant evidence and will be given full opportunity to cross-examine all witnesses testifying against you. You are entitled to the issuance of subpoenas to compel the attendance of witnesses and the production of books, documents, or other things by applying to the Department of Real Estate or the Office of Administrative Hearings.

By:

PAULA REDDISH (ZINNEMANN

Real Estate Commissioner

SEALS.

DATED: May 8, 2003

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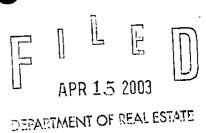
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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

NO. H-3758 SAC

NOTICE OF HEARING ON ORDER TO DESIST AND REFRAIN

On December 12, 2002, the Real Estate Commissioner of the State of California issued her Order, directing the abovenamed parties to desist and refrain from certain alleged activities; and,

Sean A. Andrade, Attorney at Law, Baker & Hostetler LLP, for and on behalf of INTERNATIONAL VACATION HOMES, INC., and JEFF FITZGERALD, made a request on March 14, 2003, for hearing pursuant to Section 10086 of the Business and Professions Code of the State of California.

YOU ARE HEREBY NOTIFIED that a hearing on the Order to Desist and Refrain will be held before the Department of Real Estate at the Office of Administrative Hearings, 560 J Street, Suites 340/360, Sacramento, CA 95814, on May 9, 2003, commencing

at 1:30 PM, or as soon thereafter as the matter can be heard, upon the matters contained in the ORDER TO DESIST AND REFRAIN filed January 22, 2003.

You may be present at the hearing and may be represented by counsel, but you are neither required to be present at the hearing, nor are you required to be represented by counsel.

You may present any relevant evidence and will be given full opportunity to cross-examine all witnesses testifying against you. You are entitled to the issuance of subpoenas to compel the attendance of witnesses and the production of books, documents, or other things by applying to the Department of Real Estate or the Office of Administrative Hearings.

DATED: April 15, 2003

\_\_\_

RAULA REDDISH ZINNEMANN Real Estate Commissioner

By:

DAVID B. SEALS, Counsel

DEPARTMENT OF REAL ESTATE
P. O. Box 187000
Sacramento, CA 95818-7000
Telephone: (916) 227-0789



DEPARTMENT OF REAL ESTATE

By Shelly Ely

## BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

NO. H-3758 SAC

TO: INTERNATIONAL VACATION HOMES, INC. and JEFF FITZGERALD,

ORDER TO DESIST AND REFRAIN
(B&P Code Section 10086)

The Real Estate Commissioner of the State of California has determined through an investigation that you, and each of you, have violated Sections 10085 and 10130 of the California Business and Professions Code (hereinafter Code) and Section 2970, Title 10, California Code of Regulations (hereafter the Regulations) by engaging in the business of a real estate broker within the State of California without a real estate broker license.

Ι

At no time herein mentioned have either of you been licensed by the Department of Real Estate of the State of California (hereinafter Department) as a real estate broker.

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II

All further references herein to "you" include the parties identified above, and also include the officers, directors, employees and agents employed by or associated with said parties and who at all times herein mentioned were engaged in the furtherance of the business or operations of said parties and were acting within the course and scope of their authority and employment.

III

From time to time you have and you continue to solicit within the state of California prospective sellers, lessors, and/or rentors of timeshare real property and assumed or offered to assist in the advertising of their timeshare real property for sale or rent on your website with the address of www.ivacation.com. Such activity is for compensation which must be provided prior to the provision of all services by you and therefore, is an activity requiring a real estate license.

IV

In soliciting said prospective sellers, lessors, and/or rentors of timeshare real property to advertise said property for sale or rent, you have claimed, demanded, charged or received an advance fee. However, such solicitation was done and continues to be done without first having submitted any of the materials used in the advertising or solicitation to the Commissioner prior to use in violation of Section 10085 of the Code and Section 2970 of the Regulations.

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V

The acts described in paragraph III are acts requiring a California real estate broker license under the provisions of Sections 10131 and 10131.2 of the Code.

VI

You violated Section 10130 of the Code by engaging in the activities described in paragraph III without first obtaining a California real estate broker license from the Department.

NOW, THEREFORE, YOU ARE ORDERED TO DESIST AND REFRAIN from performing any and all acts for which a California real estate license is required until such time as you obtain the required license from the Department and until you have complied with Section 10085 of the Code and Section 2970 of the Regulations.

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PAULA REDDISH ZINNEMANN Real Æstate Commissioner

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INTERNATIONAL VACATION HOMES, INC. cc: 9800 S. Sepulveda Blvd., 4 Floor Los Angeles, CA 90045

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JEFF FITZGERALD, President/CFO 9800 S. Sepulveda Blvd., 4<sup>™</sup> Floor

25 Los Angeles, CA 90045

> 14020 Marguesas Way, Apt. C Marina Del Rey, CA 90292

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