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DEPARTMENT OF REAL ESTATE

By *L. Krupp*

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of:)
)
KENCO INVESTMENTS, INC., and)
KENNETH ROBERT BOYD)
)
Respondent.)
_____)

NO. H-3080 FR

ORDER SUSPENDING RESTRICTED REAL ESTATE LICENSE

TO: KENCO INVESTMENTS INC., Respondent:

Effective May 7, 2014, a restricted corporate real estate broker license was issued by the Department of Real Estate to Respondent KENCO INVESTMENTS, INC. ("KENCO"), on the terms, conditions, and restrictions set forth in the Real Estate Commissioner's Order dated in Case No. H-2700 FR. That Decision granted KENCO the right to the issuance of a restricted corporate real estate broker license subject to the provisions of Section 10156.7 of the California Business and Professions Code (herein "Code") and subject to enumerated additional terms, conditions, and restrictions imposed under authority of Sections 10156.6 and 10156.7 of said Code.

Effective January 3, 2018, a restricted corporate real estate broker license was issued by the Department of Real Estate to Respondent KENCO on the terms, conditions, and

1 restrictions set forth in the Real Estate Commissioner's Order in Case No. H-3080 FR. That
2 Decision granted KENCO the right to the issuance of a restricted corporate real estate broker
3 license subject to the provisions of Section 10156.7 of the Code and subject to enumerated
4 additional terms, conditions, and restrictions imposed under authority of Sections 10156.6 and
5 10156.7 of said Code.

6 On December 5, 2019, in Case No. H-6861 SAC, an Accusation by a Supervising
7 Special Investigator of the State of California was filed charging KENCO with violating Sections
8 10177(d), 10177(g), 10159.2, 10177(h), 10231.2, 10232.3, 10232.45, 10232.5, and 10240 of the
9 Code, and Section 2725 of the California Code of Regulations.

10 NOW, THEREFORE, IT IS ORDERED under authority of Section 10156.7 of the
11 Code that the restricted corporate real estate broker license heretofore issued to KENCO and the
12 exercise of any privileges thereunder is hereby suspended pending final determination made after
13 the hearing on the aforesaid Accusation.

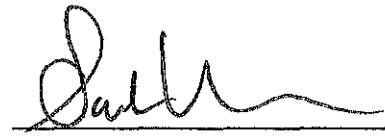
14 IT IS FURTHER ORDERED that all license certificates and identification cards
15 issued by the Department of Real Estate which are in the possession of KENCO be immediately
16 surrendered by personal delivery or by mailing in the enclosed, self-addressed envelope to:

DEPARTMENT OF REAL ESTATE
ATTN: FLAG SECTION
1651 Exposition Boulevard
P. O. Box 137013
Sacramento, CA 95813-7013

This Order shall be effective immediately.

21 DATED: 12/19/19

23 SANDRA KNAU
ACTING REAL ESTATE COMMISSIONER

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25 _____
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