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MAY 14 1985

DEPARTMENT OF REAL ESTATE  
BY: *[Signature]*

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BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

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In the Matter of the Application of )  
PETER MEACHAM KENDALL, etc., )  
Respondent. )

NO. H-1348 SD  
STIPULATION AND WAIVER

I, PETER MEACHAM KENDALL, respondent herein,  
do hereby affirm that I have applied to the Department of Real  
Estate for a real estate salesperson license and that to the best  
of my knowledge I have satisfied all of the statutory requirements  
for the issuance of the license, including the payment of the  
license fee.

I acknowledge that I have received and read the  
Statement of Issues and the Statement to Respondent filed by the  
Department of Real Estate on April 10, 1985, in  
connection with my application for license. I understand that  
the Real Estate Commissioner may hold a hearing on this Statement  
of Issues for the purpose of requiring further proof of my

1 honesty and truthfulness and to prove other allegations therein,  
2 or that he may in his discretion waive the hearing and grant me  
3 a restricted real estate salesperson license based upon this  
4 Stipulation and Waiver.

5 I hereby admit that the allegations of the Statement  
6 of Issues filed against me are true and correct and request that  
7 the Real Estate Commissioner in his discretion issue a restricted  
8 real estate salesperson license to me under the authority of  
9 Section 10156.5 of the Business and Professions Code.

10 I am aware that by signing this Stipulation and Waiver,  
11 I am waiving my right to a hearing and the opportunity through  
12 a hearing to obtain an unrestricted real estate license at this  
13 time if this Stipulation and Waiver is accepted by the Real  
14 Estate Commissioner. However, I am not waiving my right to a  
15 hearing and to further proceedings to obtain a restricted or  
16 unrestricted license if this Stipulation and Waiver is not  
17 accepted by the Commissioner.

18 I further understand that the following conditions,  
19 limitations and restrictions will attach to a restricted license  
20 issued by the Department of Real Estate pursuant hereto:

- 21 1. The license shall not confer any property right  
22 in the privileges to be exercised, and the Real  
23 Estate Commissioner may by appropriate order  
24 suspend the right to exercise any privileges  
25 granted under this restricted license in the  
26 event of:  
27 a. The conviction of respondent (including a


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- plea of nolo contendere) to a crime which bears a significant relation to respondent's fitness or capacity as a real estate licensee; or
- b. The receipt of evidence that respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, regulations of the Real Estate Commissioner or conditions attaching to this restricted license.
2. Respondent shall not be eligible to apply for the issuance of an unrestricted real estate license nor the removal of any of the conditions, limitations or restrictions attaching to the restricted license until one year has elapsed from the date of issuance of the restricted license to respondent.
3. With the application for license, or with the application for transfer to a new employing broker, respondent shall submit a statement signed by the prospective employing broker on a form approved by the Department of Real Estate wherein the employing broker shall certify as follows:
- a. That broker has read the Statement of Issues which is the basis for the issuance of the restricted license; and
- b. That broker will carefully review all transaction documents prepared by the restricted licensee and otherwise exercise close

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supervision over the licensee's performance  
of acts for which a license is required.


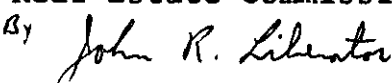
DATED this 12 day of APRIL, 1985

  
Respondent, PETER MEACHAM KENDALL

I have read the Statement of Issues filed herein and  
the foregoing Stipulation and Waiver signed by respondent. I am  
satisfied that the hearing for the purpose of requiring further  
proof as to the honesty and truthfulness of respondent need not  
be called and that it will not be inimical to the public interest  
to issue a restricted real estate salesperson license to  
respondent.

Therefore, IT IS HEREBY ORDERED that a restricted  
real estate salesperson license be issued to respondent  
PETER MEACHAM KENDALL if respondent has otherwise  
fulfilled all of the statutory requirements for licensure. The  
restricted license shall be limited, conditioned and restricted  
as specified in the foregoing Stipulation and Waiver

DATED this 18<sup>th</sup> day of April, 1985.

  
JAMES A. EDMONDS, JR.  
Real Estate Commissioner  
By 

*Sachs*  
*May 1*

FILED

APR 10 1985

MARILYN L. MOSHER, Counsel  
Department of Real Estate  
107 South Broadway, Room 8107  
Los Angeles, California 90012

DEPARTMENT OF REAL ESTATE  
*K. Mederholt*

(213) 620-4790

DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

\* \* \* \*

In the Matter of the Application of )	No. H-1348 SD
PETER MEACHAM KENDALL )	<u>STATEMENT OF ISSUES</u>
aka Peter M. Kendall, )	
Respondent. )	

The Real Estate Commissioner, in conformity with Section 10152, Division 4, Business and Professions Code of the State of California, requires further proof of the honesty and truthfulness of PETER MEACHAM KENDALL aka Peter M. Kendall (hereinafter respondent) in connection with his application for a real estate salesperson license, filed on December 24, 1984, and in relation thereto, will consider the following:

I

On or about April 28, 1980, in the United States District Court for the Southern District of California, respondent was convicted of violating 21 USC Section 846 (Conspiracy to possess a controlled substance with intent to distribute), and 21 USC Section 841 (a) (1) (Possession of a controlled substance

1 with intent to distribute), each such crime a felony and a crime  
2 involving moral turpitude.

3 II

4 The crime of which respondent was convicted bears a  
5 substantial relationship to the qualifications, functions, or  
6 duties of a real estate licensee.

7 III

8 Respondent's conviction, as alleged above, is grounds  
9 for denying his application for a real estate license under  
10 Sections 480 and 10177(b) of the Business and Professions Code of  
11 the State of California.

12  
13 These proceedings are brought under the provisions of  
14 Section 10100, Division 4 of the Business and Professions Code of  
15 the State of California and Sections 11500 through 11528 of the  
16 Government Code.

17 Dated at San Diego, California  
18 this 10th day of April, 1985.

19  
20 J. CHRIS GRAVES  
21 Deputy Real Estate Commissioner

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24  
25 cc: Peter Meacham Kendall  
26 Remington Mortgage Corp.  
27 Sacto.  
NL