| È E                   |   |
|-----------------------|---|
| - 1                   | Department of Real Estate<br>320 W. 4th Street, Suite 350   |
| 2                     | Los Angeles, CA 90013-1105  |
| 3                     | Telephone: (213) 576-6982   |
| 4                     | OCT 0 5 2021<br>DEPT_OF REAL ESTATE   |
| 5                     | By Jn g   |
| 6                     |   |
| 7                     |   |
| 8                     | DEPARTMENT OF REAL ESTATE   |
| 9                     | STATE OF CALIFORNIA   |
| 10                    | ***   |
| 11                    | In the Matter of the Accusation of<br>DRE No. H-41572 LA  |
| 12                    | STRATEGIC PROPERTY MANAGEMENT   |
| 13                    | INC., PETER COLLINS GREER, individually<br>and as former designated officer of Strategic            |
| 14                    | Property Management Inc., and JON BUXER,<br>individually and as designated officer of               |
| 15                    | Strategic Property Management Inc.,   |
| 16                    | )<br>Respondents.   |
| 17                    | )   |
| 18                    |   |
| 19                    | It is hereby stipulated by and between Respondents STRATEGIC PROPERTY                               |
| 20                    | MANAGEMENT INC., PETER COLLINS GREER, and JON BUXER (collectively                                   |
| 21                    | "Respondents") and their attorney of record, Frank M. Buda, and the Complainant, acting by and      |
| 22                    | through Kevin H. Sun, Counsel for the Department of Real Estate, as follows for the purpose of      |
| 23                    | settling and disposing of the Accusation filed on January 9, 2020, in this matter (Case No. H-41572 |
| 24                    | LA):  |
| 25                    | 1. All issues which were to be contested and all evidence which was to be presented                 |
| 26                    | by Complainant and Respondents at a formal hearing on the Accusation, which hearing was to be       |
| 27                    | held in accordance with the provisions of the Administrative Procedure Act ("APA"), shall instead   |
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| 1                     |   |

and in place thereof be submitted on the basis of the provisions of this Stipulation and Agreement in Settlement and Order ("Stipulation").

<sup>3</sup> 2. Respondents have received, read and understand the Statement to Respondents,
the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate in
this proceeding.

3. On or about January 27, 2020, Respondents filed Notices of Defense pursuant to 6 Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in 7 the Accusation. Respondents hereby freely and voluntarily withdraw said Notices of Defense. 8 Respondents acknowledge that they understand that by withdrawing said Notices of Defense they 9 will thereby waive their rights to require the Commissioner to prove the allegations in the 10 Accusation at a contested hearing held in accordance with the provisions of the APA and that they 11 will waive other rights afforded to them in connection with the hearing such as the right to present 12 evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses. 13

4. This Stipulation is based on the factual allegations contained in the Accusation.
In the interest of expedience and economy, Respondents choose not to contest these allegations, but
to remain silent, and understand that, as a result thereof, these factual allegations, without being
admitted or denied, will serve as a prima facie basis for the disciplinary action stipulated to herein.
The Real Estate Commissioner shall not be required to provide further evidence to prove said
factual allegations.

5. This Stipulation is made for the purpose of reaching an agreed disposition of this
proceeding and is expressly limited to this proceeding and any other proceeding or case in which
the Department or another licensing agency of this state, another state, or if the federal government
is involved, and otherwise shall not be admissible in any other criminal or civil proceeding

6. It is understood by the parties that the Real Estate Commissioner may adopt the
Stipulation and Agreement as his Decision in this matter, thereby imposing the penalty and
sanctions on Respondents' real estate licenses and license rights as set forth in the below "Order".
In the event that the Commissioner in his discretion does not adopt the Stipulation and Agreement,

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it shall be void and of no effect, and Respondents shall retain the right to a hearing and proceeding
 on the Accusation under all the provisions of the APA and shall not be bound by any admission or
 waiver made herein.

7. The Order or any subsequent Order of the Real Estate Commissioner made
pursuant to this Stipulation and Agreement shall not constitute an estoppel, merger or bar to any
further administrative or civil proceedings by the Department of Real Estate with respect to any
matters which were not specifically alleged to be causes for accusation in this proceeding but do
constitute a bar, estoppel and merger as to any allegations actually contained in the Accusation
against Respondents herein.

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## **DETERMINATION OF ISSUES**

By reason of the foregoing stipulations, admissions and waivers and solely for the purpose of settlement of the pending Accusation without a hearing, it is stipulated and agreed that the following determination of issues shall be made:

The conduct of Respondents, as described in the Accusation, are in violation of 14 California Business and Professions Code ("Code") Sections 10145 and 10159.5, as well as Title 15 10, Chapter 6, California Code of Regulations ("Regulations") Sections 2731, 2831, 2831.1, 16 2831.2, 2832.1, and 2835<sup>1</sup> and are grounds for the suspension or revocation of all of the real estate 17 license and license rights of Respondents under the provision of Code Sections 10177(d), and (g) of 18 the Code. In addition, the Conduct of PETER COLLINS GREER ("GREER") and JON BUXER 19 ("BUXER"), as described in the Accusation, are in violation of Code Section 10159.2, as well as 20 Regulations Sections 2725, and are grounds for the suspension or revocation of the real estate 21 license and license rights of GREER and BUXER under the provision of Code Sections 10177(h) 22 of the Code. 23 /// 24 25 III26 /// 27 <sup>1</sup> only as to STRATEGIC PROPERTY MANAGEMENT INC. and PETER COLLINS GREER

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| 1  | ORDER   |
|----|---|
| 2  | WHEREFORE, THE FOLLOWING ORDER is hereby made:  |
| 3  | I.  |
| 4  | (STRATEGIC PROPERTY MANAGEMENT INC.)  |
| 5  | All licenses and license rights of Respondent STRATEGIC PROPERTY                                    |
| 6  | MANAGEMENT INC. ("SPMI") under the Real Estate Law are suspended for a period of one                |
| 7  | hundred and twenty (120) days from the effective date of this Decision;                             |
| 8  | A. Provided, however, that the initial sixty (60) days of said suspension shall be                  |
| 9  | stayed for two (2) years upon the following terms and conditions:                                   |
| 10 | 1. Respondent SPMI shall pay a monetary penalty pursuant to Code section                            |
| 11 | 10175.2 at the rate of \$50.00 per day for each of the sixty (60) days of suspension for a total    |
| 12 | monetary penalty of \$3,000.00.   |
| 13 | 2. Said payment shall be in the form of a cashier's check made payable to the                       |
| 14 | Department of Real Estate. Said check must be delivered to the Department of Real Estate, Flag      |
| 15 | Section, P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this            |
| 16 | Decision and Order.   |
| 17 | 3. No further cause for disciplinary action against the real estate license of                      |
| 18 | Respondent SPMI occurs within two (2) years from the effective date of the Decision in this matter. |
| 19 | 4. If Respondent SPMI fails to pay the monetary penalty in accordance with                          |
| 20 | the terms and conditions of the Decision, the suspension shall go into effect automatically with    |
| 21 | regard to said Respondent. Respondent SPMI shall not be entitled to any repayment nor credit,       |
| 22 | prorated or otherwise, for money paid to the Department under the terms of this Decision and        |
| 23 | Order.  |
| 24 | 5. If Respondent SPMI pays the monetary penalty and if no further cause for                         |
| 25 | disciplinary action against the real estate license of Respondent occurs within two (2) years from  |
| 26 | the effective date of the Decision, the stay hereby granted shall become permanent.                 |
| 27 | B. The remaining sixty (60) days of said suspension shall be stayed for two (2)                     |
|    | Page 4 of 11  |
|    |   |

RE 511 (Rev. 7/18) 1 years upon the following terms and conditions:

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| 2                     | 1. That Respondent SPMI shall obey all laws, rules and regulations governing                          |
|-----------------------|---|
| 3                     | the rights, duties and responsibilities of a real estate licensee in the State of California; and     |
| 4                     | 2. That no final subsequent determination be made after hearing or upon                               |
| 5                     | stipulation, that cause for disciplinary action occurred within two (2) years from the effective date |
| 6                     | of this Decision. Should such a determination be made, the Commissioner may, in his discretion,       |
| 7                     | vacate and set aside the stay order and re-impose all or a portion of the stayed suspension. Should   |
| 8                     | no such determination be made under this section, the stay imposed herein shall become permanent.     |
| 9                     | П.  |
| 10                    | (PETER COLLINS GREER)   |
| 11                    | All licenses and license rights of Respondent PETER COLLINS GREER                                     |
| 12                    | under the Real Estate Law are suspended for a period of one hundred and twenty (120) days from        |
| 13                    | the effective date of this Decision;  |
| 14                    | A. Provided, however, that the initial sixty (60) days of said suspension shall be                    |
| 15                    | stayed for two (2) years upon the following terms and conditions:                                     |
| 16                    | 1. Respondent GREER shall pay a monetary penalty pursuant to Code section                             |
| 17                    | 10175.2 at the rate of \$50.00 per day for each of the sixty (60) days of suspension for a total      |
| 18                    | monetary penalty of \$3,000.00.   |
| 19                    | 2. Said payment shall be in the form of a cashier's check made payable to the                         |
| 20                    | Department of Real Estate. Said check must be delivered to the Department of Real Estate, Flag        |
| 21                    | Section, P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this              |
| 22                    | Decision and Order.   |
| 23                    | 3. No further cause for disciplinary action against the real estate license of                        |
| 24                    | Respondent GREER occurs within two (2) years from the effective date of the Decision in this          |
| 25                    | matter.   |
| 26                    | 4. If Respondent GREER fails to pay the monetary penalty in accordance with                           |
| 27                    | the terms and conditions of the Decision, the suspension shall go into effect automatically with      |
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regard to said Respondent. Respondent GREER shall not be entitled to any repayment nor credit, 1 prorated or otherwise, for money paid to the Department under the terms of this Decision and 2 Order. 3 5. If Respondent GREER pays the monetary penalty and if no further cause for 4 disciplinary action against the real estate license of Respondent occurs within two (2) years from 5 the effective date of the Decision, the stay hereby granted shall become permanent. 6 B. The remaining sixty (60) days of said suspension shall be stayed for two (2) 7 years upon the following terms and conditions: 8 9 1. That Respondent GREER shall obey all laws, rules and regulations governing the rights, duties and responsibilities of a real estate licensee in the State of California; 10 11 and 12 2. That no final subsequent determination be made after hearing or upon stipulation, that cause for disciplinary action occurred within two (2) years from the effective date 13 14 of this Decision. Should such a determination be made, the Commissioner may, in his discretion, vacate and set aside the stay order and re-impose all or a portion of the stayed suspension. Should 15 no such determination be made under this section, the stay imposed herein shall become permanent. 16 C. Respondent GREER shall, within six (6) months from the effective date of this 17 Decision and Order, take and complete trust fund management course and filed proof of 18 completion of such course with the Department. If Respondent GREER fails to satisfy this 19 condition, Respondent's real estate license shall automatically be suspended until Respondent 20 provides such proof of completion. 21 22 Ш. 23 (JON BUXER) 24 All licenses and license rights of Respondent JON BUXER under the Real Estate Law are suspended for a period of one hundred and twenty (120) days from the effective 25 date of this Decision; 26 A. Provided, however, that the initial sixty (60) days of said suspension shall be 27 (Rev. 7/18) Page 6 of 11

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| - 1   | stayed for two (2) years upon the following terms and conditions:                                       |
|---|---|
| 2   | 1. Respondent BUXER shall pay a monetary penalty pursuant to Code section                               |
| 3   | 10175.2 at the rate of \$50.00 per day for each of the sixty (60) days of suspension for a total        |
| 4   | monetary penalty of \$3,000.00.   |
| 5   | 2. Said payment shall be in the form of a cashier's check made payable to the                           |
| 6 Department of Real Estate. Said check must be delivered to the Department of Real Estate                |   |
| 7   | Section, P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this                |
| 8 Decision and Order.   |   |
| <ul> <li>9</li> <li>3. No further cause for disciplinary action against the real estate licens</li> </ul> |   |
| 10  | Respondent BUXER occurs within two (2) years from the effective date of the Decision in this            |
| 11  | matter.   |
| 12  | 4. If Respondent BUXER fails to pay the monetary penalty in accordance with                             |
| 13  | the terms and conditions of the Decision, the suspension shall go into effect automatically with        |
| 14  | regard to said Respondent. Respondent BUXER shall not be entitled to any repayment nor credit,          |
| 15  | prorated or otherwise, for money paid to the Department under the terms of this Decision and            |
| 16 Order.   |   |
| 17  | 5. If Respondent BUXER pays the monetary penalty and if no further cause for                            |
| disciplinary action against the real estate license of Respondent occurs within two (2) ye                |   |
| 19  | the effective date of the Decision, the stay hereby granted shall become permanent.                     |
| 20  | B. The remaining sixty (60) days of said suspension shall be stayed for two (2)                         |
| 21  | years upon the following terms and conditions:  |
| 22  | 1. That Respondent BUXER shall obey all laws, rules and regulations                                     |
| 23  | governing the rights, duties and responsibilities of a real estate licensee in the State of California; |
| 24 and  |   |
| 25  | 2. That no final subsequent determination be made after hearing or upon                                 |
| 26  | stipulation, that cause for disciplinary action occurred within two (2) years from the effective date   |
| 27  | of this Decision. Should such a determination be made, the Commissioner may, in his discretion,         |
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|-----|------|--|
| - 8 |      |  |
|     |      |  |
| ٠   | 1    | vacate and set aside the stay order and re-impose all or a portion of the stayed suspension. Should      |
|     | 2    | no such determination be made under this section, the stay imposed herein shall become permanent.        |
|     | 3    | C. Respondent BUXER shall, within six (6) months from the effective date of this                         |
|     | 4    | Decision and Order, take and complete trust fund management course and filed proof of                    |
|     | 5    | completion of such course with the Department. If Respondent BUXER fails to satisfy this                 |
|     | 6    | condition, Respondent's real estate license shall automatically be suspended until Respondent            |
|     | 7    | provides such proof of completion.   |
|     | 8    | IV.  |
|     | 9    | (STRATEGIC PROPERTY MANAGEMENT INC., PETER COLLINS GREER, and JON  |
|     | 10   | BUXER)   |
|     | 11   | A. All licenses and licensing rights of Respondents STRATEGIC PROPERTY                                   |
|     | 12   | MANAGEMENT INC., PETER COLLINS GREER, and JON BUXER are indefinitely suspended                           |
|     | 13   | unless or until Respondents pays the sum of <u>\$4,677.05</u> for the Commissioner's reasonable costs of |
|     | 14   | the investigation and enforcement, which led to this disciplinary action. Said payment shall be in       |
|     | 15   | the form of a cashier's check made payable to the Department of Real Estate. The payment for the         |
|     | 16   | investigative and enforcement costs must be delivered to the Department of Real Estate, Flag             |
|     | 17   | Section at P.O. Box 137013, Sacramento, CA 95813-7013, prior to the effective date of this               |
|     | 18   | Decision and Order. If Respondents fail to satisfy this condition, the Commissioner shall order          |
|     | 19   | suspension of Respondents' licenses and license rights until the sum is paid.                            |
| :   | 20   | B. Pursuant to Code Sections 10148, Respondents shall pay the Commissioner's                             |
| 2   | 21   | reasonable costs for the audit which led to this disciplinary action in the amount of \$9,313.43.        |
| 2   | 22   | Respondents shall pay such costs within ninety (90) days of receiving an invoice therefore from the      |
| 2   | 23   | Commissioner. Payment of the audit costs should not be made until Respondents receives the               |
| 2   | 24   | invoice. If Respondents fails to satisfy this condition in a timely manner as provided for herein,       |
| 2   | 25   | Respondents' real estate licenses shall automatically be suspended until payment is made in full, or     |
|     | - 11 | until a decision providing otherwise is adopted following a hearing held pursuant to this condition.     |
| 2   | 27   | ///  |

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| ъ. I                        | V.  |
|-----------------------------|---|
| 2                           | (STRATEGIC PROPERTY MANAGEMENT INC. and JON BUXER)  |
| 3                           | A. Pursuant to Code section 10148 of the Code, Respondents SPMI and BUXER                                   |
| 4                           | shall pay the Commissioner's reasonable costs, not to exceed <u>\$11,641.79</u> , for a subsequent audit to |
| 5                           | determine if Respondents SPMI and BUXER has corrected the violations found in the                           |
| 6                           | Determination of Issues. In calculating the amount of the Commissioner's reasonable costs, the              |
| 7                           | Commissioner may use the estimated average hourly salary for all persons performing audits of real          |
| 8                           | estate brokers, and shall include an allocation for travel time to and from the auditor's place of          |
| Ŷ                           | work. Respondents SPMI and BUXER shall pay such costs within sixty (60) days of receiving                   |
| 10                          | an invoice therefor from the Commissioner. Payment of the audit costs should not be made until              |
| 11                          | Respondents receives the invoice. If Respondents SPMI and BUXER fail to satisfy this condition in           |
| 12                          | a timely manner as provided for herein, Respondents SPMI's and BUXER's real estate licenses                 |
| 13                          | shall automatically be suspended until payment is made in full, or until a decision, providing              |
| 14                          | otherwise, is adopted following a hearing held pursuant to this condition.                                  |
| 15                          |   |
| 16                          | DATED: 7/23/7021  |
| 17                          | Kevin H. Sun, Counsel for<br>Department of Real Estate  |
| 18                          | EXECUTION OF THE STIPULATION  |
| 19                          | We have read the Stipulation, have discussed it with our counsel, and its terms are                         |
| 20                          | understood by us and are agreeable and acceptable to us. We understand that we are waiving rights           |
| 21                          | given to us by the California Administrative Procedure Act (including but not limited to Sections           |
| 22                          | 11506, 11508, 11509 and 11513 of the Government Code), and we willingly, intelligently and                  |
| 23                          | voluntarily waive those rights, including the right of requiring the Commissioner to prove the              |
| 24                          | allegations in the Accusation at a hearing at which we would have the right to cross-examine                |
| 25                          | witnesses against us and to present evidence in defense and mitigation of the charges.                      |
| 26                          | Respondents shall mail the original signed signature page of the stipulation herein to                      |
| 27<br>RE 511<br>(Rev. 7/18) | Page 9 of 11  |

Kevin H. Sun, Attention: Legal Section, Department of Real Estate, 320 W. Fourth St., Suite 350, Los Angeles, California 90013-1105.

In the event of time constraints before an administrative hearing. Respondents can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by cmailing a scanned copy of the signature page, as actually signed by Respondents, to the Department counsel assigned to this case. Respondents agree, acknowledge and understand that by electronically sending the Department a scan of Respondents' actual signature as it appears on the Stipulation and Agreement that receipt of the scan by the Department shall be binding on Respondents as if the Department had received the original signed Stipulation. Respondents shall also mail the original signed signature page of this Stipulation to the Department counsel.

Respondents' signatures below constitute acceptance and approval of the terms and 11 conditions of this Stipulation. Respondents agree, acknowledge and understand that by signing this 12 Stipulation, Respondents are bound by its terms as of the date of such signatures and that this 13 agreement is not subject to rescission or amendment at a later date except by a separate Decision 14 and Order of the Real Estate Commissioner. 15

DATED: 7/9/2021 17 18 19 20 DATED: 21 22

DATED: 7/9/2021

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C PROPERTY MANAGEMENT INC. Respondent By: Jon

Buxer-Vice President

PETER COLLINS GREER, individually and as former designated officer of Strategic Property Management Inc., Respondent

XER, individually and as designated officer of Strategic Property Management Inc., Respondent

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RE 511 (Rev. 7/18) Kevin H. Sun, Attention: Legal Section, Department of Real Estate, 320 W. Fourth St., Suite 350, Los Angeles, California 90013-1105.

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In the event of time constraints before an administrative hearing, Respondents can 3 signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by 4 emailing a scanned copy of the signature page, as actually signed by Respondents, to the 5 Department counsel assigned to this case. Respondents agree, acknowledge and understand that by 6 electronically sending the Department a scan of Respondents' actual signature as it appears on the 7 Stipulation and Agreement that receipt of the scan by the Department shall be binding on 8 Respondents as if the Department had received the original signed Stipulation. Respondents shall 9 also mail the original signed signature page of this Stipulation to the Department counsel. 10

Respondents' signatures below constitute acceptance and approval of the terms and
 conditions of this Stipulation. Respondents agree, acknowledge and understand that by signing this
 Stipulation, Respondents are bound by its terms as of the date of such signatures and that this
 agreement is not subject to rescission or amendment at a later date except by a separate Decision
 and Order of the Real Estate Commissioner.

| 17  | DATED:                |  |
|-----|-----------------------|--|
| 18  |                       | STRATEGIC PROPERTY MANAGEMENT INC.<br>Respondent                       |
| 19  |                       | Ву:  |
| 20  | DATED DA2             | 121AL  |
| 21  | DATED: <u>7.9-202</u> | PETER COLLINS GREER, individually and                                  |
| 22  |                       | as former designated officer of Strategic Property<br>Management Inc., |
| 23  |                       | Respondent   |
| 24  |                       |  |
| 25  | DATED:                | JON BUXER, individually and  |
| 26  |                       | as designated officer of Strategic Property Management Inc.            |
| 27  |                       | Respondent   |
| 18) |                       | Page 10 of 11  |

| - 1<br>2<br>3         | DATED: 7-14-21 June Redo<br>Frank M. Buda, Esq.<br>Counsel for Respondents<br>Approved as to Form   |
|-----------------------|---|
| 4                     | * * *   |
| 5<br>6<br>7<br>8<br>9 | The foregoing Stipulation and Agreement is hereby adopted as my Decision as to<br>Respondent STRATEGIC PROPERTY MANAGEMENT INC., PETER COLLINS GREER, and<br>JON BUXER in this matter and shall become effective at 12 o'clock noon on<br>NOV 0 4 2021, 2021. |
| 10                    |   |
| 11                    | IT IS SO ORDERED $/ \bigcirc \cdot / \cdot 2 / , 2021.$   |
| 12                    | DOUGLAS R. McCAULEY<br>REAL ESTATE CONDUCTION   |
| 13                    | REAL ESTATE COMMISSIONER  |
| 14<br>15              | Douof, E. Mulio   |
| 16                    |   |
| 17                    |   |
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