

DIANE LEE, Counsel (SBN 247222) Bureau of Real Estate 320 West 4th Street, Suite 350 Los Angeles, California 90013

AUG - 1 2017

BUREAU OF REAL ESTATE

Telephone:

(213) 576-6982

(Direct)

(213) 576-6907

BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

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11 In the Matter of the Accusation of

Legacy Realty, Inc.,

and alleges as follows:

No. H-40732 LA

ACCUSATION

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LEGACY REALTY, INC.; and KEDERIO LESHUNE AINSWORTH, individually and as designated officer

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Respondents.

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The Complainant, Veronica Kilpatrick, a Deputy Real Estate Commissioner of the State of California, for cause of Accusation against Respondents LEGACY REALTY, INC. ("LRI") and KEDERIO LESHUNE AINSWORTH aka Kederio Leshure Ainsworth ("AINSWORTH"), individually and as designated officer of Legacy Realty, Inc., is informed

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The Complainant, Veronica Kilpatrick, a Deputy Real Estate Commissioner of the State of California, makes this Accusation in her official capacity.

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All references to the "Code" are to the California Business and Professions Code, and all references to "Regulations" are to Title 10, Chapter 6, California Code of Regulations unless otherwise specified.

3.

- A. LEGACY REALTY, INC.: From or about September 25, 2009 through the present, Respondent LRI was and still is licensed and/or has license rights under the Real Estate Law (Part 1 of Division 4 of the California Business and Professions Code) as a real estate corporation (license number 01871658).
- B. KEDERIO LESHUNE AINSWORTH: From or about June 23, 2003 through the present, Respondent AINSWORTH was and still is licensed and/or has license rights under the Real Estate Law (Part 1 of Division 4 of the California Business and Professions Code) as a real estate broker (license number 01305960). From or about March 12, 2001 to June 22, 2003, Respondent AINSWORTH was licensed as a real estate salesperson. From September 25, 2009 to December 3, 2015, Respondent LRI was authorized to act by and through Respondent AINSWORTH as its designated broker and officer who is responsible for ensuring compliance with the Real Estate Law pursuant to Code sections 10159.2 and 10211.

FIRST CAUSE OF ACCUSATION

(Suspension of Corporate Rights)

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On or about July 31, 2009, Respondent AINSWORTH filed the Articles of Incorporation of LRI with the Secretary of State of the State of California.

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According to the Statement of Information filed on or about August 5, 2011, Respondent AINSWORTH is the chief executive officer, secretary, chief financial officer, and director for Respondent LRI.

6.

On or about June 1, 2011, the California Franchise Tax board suspended Respondent LRI's powers, rights, and privileges pursuant to the provisions of the California Revenue and Taxation Code, and remain suspended to date.

7.

The suspension of corporate powers, rights, and privileges of Respondent LRI, as alleged above, are in violation of Regulation section 2742(c), and subjects its real estate license and license rights to suspension or revocation pursuant to Code sections 10177(d), 10177(f), and/or 10177(g).

SECOND CAUSE OF ACCUSATION

(Unlicensed Activities)

7.

From an unknown date through July 20, 2017, LRI through AINSWORTH sold and/or offered to sell, bought and/or offered to buy, solicited prospective sellers or purchasers of, solicited or obtained listings of, and/or negotiated the purchase or sale of real property, within the meaning of Code section 10131(a), online at http://legacyrealty-inc.com, in violation of Code section 10130.

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THIRD CAUSE OF ACCUSATION

(Failure to Supervise)

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The conduct, acts, and/or omissions of Respondent AINSWORTH, in allowing Respondent LRI to violate the Real Estate Law, as set forth above, constitutes a failure by Respondent AINSWORTH, as the officer designated by the corporate broker licensee, to exercise the supervision and control of the activities conducted on behalf of Respondent LRI by its offices and employees as required by Code section 10159.2 and Regulation 2725, and is cause to suspend or revoke the real estate license and license rights of Respondent AINSWORTH pursuant to Code sections 10177(d) and/or 10177(g) and 10177(h).

Code section 10106 provides, in pertinent part, that in any order issued in resolution of a disciplinary proceeding before the bureau, the Commissioner may request the administrative law judge to direct a licensee found to have committed a violation of this part to pay a sum not to exceed the reasonable costs of investigation and enforcement of the case.

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