FILED

AUG 2 8 2017 BUREAU OF REAL ESTATE

# BEFORE THE BUREAU OF REAL ESTATE

## STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of

ORTAL REAL ESTATE & MANAGEMENT, INC. DBA M D MORTGAGE AND LOANS,

Respondent(s).

CalBRE No. H-40657 LA

# **DECISION**

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on August 15, 2017, and the Findings of Fact set forth herein, which are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

Pursuant to Government Code section 11521, the Bureau of Real Estate may order reconsideration of this Decision on petition of any party. The party seeking reconsideration shall set forth new facts, circumstances, and evidence, or errors in law or analysis, that show(s) grounds and good cause for the Commissioner to reconsider the Decision. If new evidence is presented, the party shall specifically identify the new evidence and explain why it was not previously presented. The Bureau's power to order reconsideration of this Decision shall expire 30 days after mailing of this Decision, or on the effective date of this Decision, whichever occurs first. The right to reinstatement of a revoked real estate license or to the reduction of a penalty is controlled by Section 11522 of the Government Code. A copy of Sections 11521 and 11522 and a copy of the Commissioner's <u>Criteria of Rehabilitation</u> are attached hereto for the information of respondent.

### FINDINGS OF FACT

#### 1.

On, May 25, 2017, Veronica Kilpatrick made the Accusation in her official capacity as a Supervising Special Investigator of the Bureau. The Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, return receipt requested, to Respondent's last known mailing address on file with the Bureau on June 05, 2017 and July 10, 2017.

On August 15, 2017, no Notice of Defense having been received or filed herein within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein.

2.

Respondent ORTAL REAL ESTATE & MANAGEMENT INC ("hereinafter "Respondent") is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code (herein "the Code") as a real estate corporation. Respondent has not been licensed with a designated officer since March 5, 2015.

3.

Attached as Exhibit "A" is a true and correct copy of the Accusation filed on June 05, 2017, which is incorporated herein as part of this Decision.

#### **DETERMINATION OF ISSUES**

1.

The conduct, acts and omissions of Respondent, as alleged above on Paragraph 3, subjects its real estate licenses to suspension or revocation pursuant to Sections 10130, 10177(d), and 10177(j) of the California Business and Professions Code.

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

## <u>ORDER</u>

All licenses and licensing rights of Respondent ORTAL REAL ESTATE & MANAGEMENT, INC. under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

This Decision shall become effective at 12 o'clock noon on

SEP ( 5 2017)

DATED: 8/23/17

WAYNE S. BELL REAL ESTATE COMMISSIONER

Sand Bv:

DANIEL J. SANØRI Chief Deputy Commissioner

1 2 3	Bureau of Real Estate 320 West Fourth St, Ste 350 Los Angeles, CA, 90013FILED AUG 1 5 2017(213) 576-6913BUREAU OF REAL ESTATE By L MOSCACH
4	
5	
6	
7	
8	BEFORE THE BUREAU OF REAL ESTATE
9	STATE OF CALIFORNIA
10	* * *
11	In the Matter of the Accusation of ) CalBRE NO. H-40657 LA
12	ORTAL REAL ESTATE & ) <u>DEFAULT ORDER</u>
13	MANAGEMENT, INC. dba
14	
15	Respondent. )
16	
17	Respondent ORTAL REAL ESTATE & MANAGEMENT INC, having
18	failed to file a Notice of Defense within the time required by Section 11506 of the
19	Government Code, is now in default. It is, therefore, ordered that a default be entered on the
20	record in this matter.
21	IT IS SO ORDERED Allouet 14. 2017
22	WAYNE S. BELL
23	REAL ESTATE COMMISSIONER
24	$\beta \Omega_{eff} = 0$
25	By: DOLORES RAMOS
26	Regional Manager
27	