## BEFORE THE BUREAU OF REAL ESTATE

#### STATE OF CALIFORNIA

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In the Matter of the Accusation of		CalBRE No. H-40423 LA
JC RUIZ CAPITAL GROUP, INC,	)	
Respondent(s).	)	

### **DECISION**

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on December 4, 2016, and the Findings of Fact set forth herein, which are based on one or more of the following: (1) Respondent's express admissions; (2) affidavits; and (3) other evidence.

Pursuant to Government Code section 11521, the Bureau of Real Estate, of the State of California (hereinafter "the Bureau") may order reconsideration of this Decision on petition of any party. The Bureau's power to order reconsideration of this Decision shall expire 30 days after mailing of this Decision, or on the effective date of this Decision, whichever occurs first. The right to reinstatement of a revoked real estate license or to the reduction of a penalty is controlled by Section 11522 of the Government Code. A copy of Sections 11521 and 11522 and a copy of the Commissioner's Criteria of Rehabilitation are attached hereto for the information of respondent.

#### **FINDINGS OF FACT**

1.

On October 14, 2016, Maria Suarez made the Accusation in her official capacity as a Deputy Real Estate Commissioner of the Bureau. The Accusation, Statement to Respondent, and Notice of Defense were mailed, by certified mail, return receipt requested, to Respondent's last known mailing address on file with the Bureau on October 17, 2016.

On December 4, 2016, no Notice of Defense having been received or filed herein within the time prescribed by Section 11506 of the Government Code, Respondent's default was entered herein.

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Respondent JC RUIZ CAPITAL GROUP, INC, ("hereinafter "Respondent") is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code (herein "the Code") as a real estate broker. Respondent's real estate broker license expired on December 12, 2015. Pursuant to Code Section 10103, the Bureau retains jurisdiction.

3.

On or about October 19, 2012, Respondent filed a Certificate of Dissolution with the Secretary of State for the State of California. Respondent's Domestic Corporation license remains dissolved to date.

4.

Attached as Exhibit "A" is a true and correct copy of the Accusation filed on October 17, 2016, which is incorporated herein as part of this Decision.

#### **DETERMINATION OF ISSUES**

1.

Cause for disciplinary action against Respondent exists pursuant to Business and Professions Code Sections 10177(d), 10177(g) and/or 10177(f), and Regulation 2742.

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

#### **ORDER**

All licenses and licensing rights of Respondent JC RUIZ CAPITAL GROUP, INC, under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

This Decision shall become effective at 12 o'clock noon on

DATED: 1/23/17

WAYNE S. BELL REAL ESTATE COMMISSIONER

DANIEL J. SANDRI

Chief Deputy Commissioner

Bureau of Real Estate 320 West Fourth St, Ste 350 Los Angeles, CA, 90013

(213) 576-6910

# BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of		CalBRE NO. H-40423 LA
JC RUIZ CAPITAL GROUP INC,	)	<u>DEFAULT ORDER</u>
Respondent.	)	
	)	

Respondent JC RUIZ CAPITAL GROUP INC, having failed to file a Notice of Defense within the time required by Section 11506 of the Government Code, is now in default. It is, therefore, ordered that a default be entered on the record in this matter.

IT IS SO ORDERED Lece

WAYNE BELL REAL ESTATE COMMISSIONER

**DOLORES RAMOS** 

Regional Manager