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FILED

DEC - 5 2016

BUREAU OF REAL ESTATE

By *[Signature]*

BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of)	CalBRE No. H-40399 LA
<u>MORTGAGEQWEST, INC</u> and)	
PATRICK ALADADYAN, individually)	
and as designated officer of)	As to MORTGAGEQWEST, INC only
MortgageQwest, Inc,)	
Respondents.)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 26, 2016, an Accusation was filed in this matter against Respondents MORTGAGEQWEST, INC and PATRICK ALADADYAN ("Respondents").

On October 23, 2016, Respondent MORTGAGEQWEST, INC petitioned the Commissioner to voluntarily surrender its real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent MORTGAGEQWEST, INC's petition for voluntary surrender of its real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated October 23, 2016, (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below-listed address so that they reach the Bureau on or before the effective date of this Order:

1 BUREAU OF REAL ESTATE
2 Attention: Licensing Flag Section
3 P. O. Box 137013
4 Sacramento, CA 95813-7013

5 This Order shall become effective at 12 o'clock noon on DEC 27 2016.

6 DATED: 11/29/16

7 WAYNE S. BELL
8 REAL ESTATE COMMISSIONER

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10 By: DANIEL J. SANDRI
11 Assistant Commissioner
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EXHIBIT (A)

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BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of) CalBRE No. H-40399 LA
)
MORTGAGEQWEST, INC; and)
PATRICK ALADADYAN, individually)
and as designated officer of MortgageQwest,)
Inc,)
)
Respondents.)

DECLARATION

My name is PATRICK ALADADYAN and I am currently an officer of
MORTGAGEQWEST, INC which is currently licensed as a real estate broker and/or has license
rights with respect to said license. I am authorized and empowered to sign this declaration on
behalf of MORTGAGEQWEST, INC. I am acting on behalf of MORTGAGEQWEST, INC, in this
matter.

In lieu of proceeding in this matter in accordance with the provisions of the
Administrative Procedure Act (Sections 11400 et seq., of the Government Code),
MORTGAGEQWEST, INC wishes to voluntarily surrender its real estate license, issued by the
Bureau of Real Estate ("Bureau"), pursuant to Business and Professions Code Section 10100.2.

I understand that MORTGAGEQWEST, INC, by so voluntarily surrendering its

DECLARATION OF MORTGAGEQWEST, INC

1 license, can only have it reinstated in accordance with the provisions of Section 11522 of the
2 Government Code. I also understand that by so voluntarily surrendering its license,
3 MORTGAGEQWEST, INC agrees to the following:

4 1. The filing of this Declaration shall be deemed as its petition for voluntary
5 surrender.

6 2. It shall also be deemed to be an understanding and agreement by
7 MORTGAGEQWEST, INC that it waives all rights it has to require the Commissioner to prove the
8 allegations contained in the Accusation filed in this matter at a hearing held in accordance with the
9 provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and
10 that it also waives other rights afforded to it in connection with the hearing such as the right to
11 discovery, the right to present evidence in defense of the allegations in the Accusation and the right
12 to cross-examine witnesses.

13 3. I further agree that on behalf of MORTGAGEQWEST, INC that upon acceptance
14 by the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence
15 obtained by the Bureau in this matter prior to the Commissioner's acceptance, and all allegations
16 contained in the Accusation filed in the Bureau Case No. H-40399 LA, may be considered by the
17 Bureau to be true and correct for the purpose of deciding whether or not to grant reinstatement of
18 MORTGAGEQWEST, INC's license pursuant to Government Code Section 11522.

19 4. MORTGAGEQWEST, INC freely and voluntarily surrenders all of its licenses
20 and license rights under the Real Estate Law.

21 I declare under penalty of perjury under the laws of the State of California that the
22 above is true and correct and that I am acting freely and voluntarily on behalf of
23 MORTGAGEQWEST, INC to surrender its license and all license rights attached thereto.

24
25 10/23/16, Granada Hills
26 Date and Place

27 
MORTGAGEQWEST, INC
By: PATRICK ALADADYAN

DECLARATION OF MORTGAGEQWEST, INC