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FILED

SEP 19 2016

BUREAU OF REAL ESTATE

By 

BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of)
)
CLEARWATER REAL ESTATE)
INVESTMENT, INC.,)
)
Respondents.)

NO. H- 40388 LA

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On July 7, 2016, Respondent CLEARWATER REAL ESTATE INVESTMENT, INC. in connection with an investigation of possible violations of the Real Estate Law (Sections 10000 et seq., of the Business and Professions Code) and Regulations of the Commissioner (Title 10, Chapter 6, Code of Regulations) petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent CLEARWATER REAL ESTATE INVESTMENT, INC.'s petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated July 7, 2016, (attached as Exhibit

1 "A" hereto). Respondent's license certificate and pocket card shall be sent to the below listed
2 address so that they reach the Bureau on or before the effective date of this Order:

3 Bureau of Real Estate
4 Attn: Licensing Flag Section
5 P.O. Box 137013
6 Sacramento, CA 95813-7013

7 This Order shall become effective at 12 o'clock noon

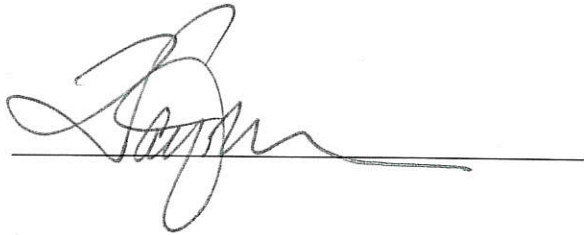
8 on OCT 10 2016.

9 IT IS SO ORDERED

9/14/2016

11 WAYNE S. BELL
12 Real Estate Commissioner

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BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of)	NO. H-
)	
CLEARWATER REAL ESTATE)	
INVESTMENT, INC.,)	
)	
Respondent.)	

DECLARATION

My name is Jason Jihoon Kim. I am the designated officer of CLEARWATER REAL ESTATE INVESTMENT, INC., a licensed real estate corporate broker. I am authorized and empowered to sign this declaration on behalf of CLEARWATER REAL ESTATE INVESTMENT, INC. and I am acting on behalf of CLEARWATER REAL ESTATE INVESTMENT, INC. in this matter.

I have been informed by the Bureau of Real Estate that CLEARWATER REAL ESTATE INVESTMENT, INC. is the subject of an investigation of possible violations of the Real Estate Law (Sections 10000 et seq., of the Business and Professions Code) and Regulations of the Real Estate Commissioner (Title 10, Chapter 6, of the California Code of Regulations) which could result in the filing of an Accusation to revoke or suspend its real estate license; and pursuant to Business and Professions Code Section 10100.2, I wish to voluntarily surrender the real estate corporate broker license of CLEARWATER REAL ESTATE INVESTMENT, INC.

1 issued by the Bureau. I understand that by so voluntarily surrendering this license,
2 CLEARWATER REAL ESTATE INVESTMENT, INC. may be relicensed as a corporate broker
3 only by petitioning for reinstatement pursuant to Section 11522 of the Government Code.

4 I agree also that the filing of this Declaration shall be deemed to be its petition to
5 voluntarily surrender its real estate license and shall also be deemed to be an understanding and
6 agreement by this entity that upon acceptance by the Commissioner, as evidenced by an
7 appropriate order, all affidavits and all other relevant statements, declarations and evidence
8 obtained during the course of the investigation prior to the Commissioner's acceptance may be
9 considered by the Bureau to be true and correct for the purpose of deciding whether or not to
10 grant reinstatement of its license pursuant to the provisions of Government Code Section 11522.
11 This understanding and agreement is made without admitting or denying the truth or contents of
12 the aforementioned documents.

13 I declare under penalty of perjury under the laws of the State of California that the
14 above is true and correct and that I freely and voluntarily surrender the license of
15 CLEARWATER REAL ESTATE INVESTMENT, INC. and all license rights attached thereto.

16
17
18 Date and Place

7/7/16 LA CALIFORNIA
CA


CLEARWATER REAL ESTATE INVESTMENT, INC.
By Jason Jihoon Kim