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RURFALL OF REAL ESTATE

By Myry Manner

BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

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In the Matter of

No. H-39355 LA

LAGANI INC. doing business as Progressive Property Management; and

SCOTT PRESTON BRADY, individually and as designated officer of Lagani Inc.,

Respondents.

As to LAGANI INC. only

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE OF LAGANI INC.

On March 6, 2014, an Accusation was filed in this matter against Respondents LAGANI INC. and SCOTT PRESTON BRADY.

On December 23, 2015, Respondent LAGANI INC., in connection with an investigation of possible violations of the Real Estate Law (Sections 10000 et seq., of the Business and Professions Code) and Regulations of the Commissioner (Title 10, Chapter 6, Code of Regulations), petitioned the Commissioner to voluntarily surrender its real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

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CalBRE Order Accepting Voluntary Surrender – H-39355 LA

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BEFORE THE BUREAU OF REAL ESTATE

STATE OF CALIFORNIA

) NO. H-39355 LA

In the Matter of the Accusation of

<u>LAGANI INC.</u> doing business as Progressive Property Management; and

SCOTT PRESTON BRADY, individually and as designated officer of Lagani Inc.,

Respondents.

DECLARATION

My name is SCOTT PRESTON BRADY. LAGANI INC. is licensed as a real estate broker and/or has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of LAGANI INC. I am acting on behalf of LAGANI INC. in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code) LAGANI INC. wishes to voluntarily surrender its real estate license, issued by the Bureau of Real Estate ("Bureau"), pursuant to Business and Professions Code Section 10100.2.

CalBRE Voluntary Surrender Declaration - Lagani Inc.

I understand that LAGANI INC., by so voluntarily surrendering its license, can only have it reinstated in accordance with the provisions of Section 11522 of the Government Code. I also understand that by so voluntarily surrendering its license, LAGANI INC. agrees to the following:

- 1. The filing of this Declaration shall be deemed as its petition for voluntary surrender.
- 2. It shall also be deemed to be an understanding and agreement by LAGANI INC. that it waives all rights it has to require the Commissioner to prove the allegations contained in the Accusation filed in this matter at a hearing held in accordance with the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and that it also waives other rights afforded to it in connection with the hearing such as the right to discovery, the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 3. I further agree on behalf of LAGANI INC, that upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence obtained by the Bureau in this matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation filed in the Bureau Case No. H-38355 LA, may be considered by the Bureau to be true and correct for the purpose of deciding whether or not to grant reinstatement of LAGANI INC.'s license pursuant to Government Code Section 11522.
- 4. LAGANI INC. freely and voluntarily surrenders all of its licenses and license rights under the Real Estate Law.
- 5. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If and when a petition application is made for reinstatement of a surrendered license, the Real Estate Commissioner will consider as one of the criteria of rehabilitation, whether or not restitution has been made to <u>any person</u> who has suffered monetary losses through "substantially

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related" acts or omissions of Respondent, whether or not such persons are named in the investigation file in this case.

6. I further agree on behalf of LAGANI INC. to pay the Commissioner's reasonable cost for the audit which led to this action in the amount of \$11,362.83. In calculating the amount of the Commissioner's reasonable cost, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers, and shall include an allocation for travel time to and from the auditor's place of work. I will pay such cost within 60 days of receiving an invoice from the Commissioner detailing the activities performed during the audit and the amount of time spent performing those activities.

7. I agree that if LAGANI INC. petitions for reinstatement in the future, that payment of the audit costs will be a condition of reinstatement.

I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that I am acting freely and voluntarily on behalf of LAGANI INC. to surrender its license and all license rights attached thereto.

By: Scott Preston Brady