


1 Department of Real Estate
2 320 West 4th Street, Suite 350
3 Los Angeles, California 90013-1105

4 Telephone: (213) 576-6982

FILED

MAR 05 2014

BUREAU OF REAL ESTATE

By 

8 BEFORE THE BUREAU OF REAL ESTATE

9 STATE OF CALIFORNIA

10 * * *

11 To:) NO. H-39354 LA
12)
13 CAPITAL REAL ESTATE GROUP) ORDER TO DESIST
14) AND REFRAIN
15)

15 The Real Estate Commissioner of the State of California ("Commissioner") has
16 caused an investigation to be made of the activities of CAPITAL REAL ESTATE GROUP as a
17 real estate broker and is of the opinion that CAPITAL REAL ESTATE GROUP is in violation of
18 Sections 10177(d) and 10177 (f) of the Business and Professions Code of the State of California
19 ("Code") and Regulation 2742 of Title 10, Chapter 6, California Code of Regulations
20 ("Regulations").
21

22 1.

23 CAPITAL REAL ESTATE GROUP is licensed and/or has license rights as a
24 corporate real estate broker. Bruce Keicho Kusada is broker-officer designated pursuant to Code
25 Section 10159.2 to be responsible for supervising the activities of the corporation to ensure
26 compliance with the Real Estate Law.
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2.

On or about December 1, 2009, pursuant to the provisions of Section 23302 of the California Revenue and Taxation Code, the rights and privileges of CAPITAL REAL ESTATE GROUP, were suspended. The corporate rights and privileges of CAPITAL REAL ESTATE GROUP have remained suspended since that time.

3.

CAPITAL REAL ESTATE GROUP is not a corporation in good standing in the State of California, and has not been a corporation in good standing since prior to December 1, 2009.

4.

The suspension of CAPITAL REAL ESTATE GROUP's corporate rights and privileges, as set forth in Paragraph 2 above, is a violation of Sections 10177(d) and 10177(f) of the Code in that it would have constituted grounds for the denial of CAPITAL's corporate real estate broker license under Section 2742 of the Regulations.

ORDER

NOW, THEREFORE, YOU, CAPITAL REAL ESTATE GROUP, AND YOUR SUCCESSORS IN INTEREST ARE HEREBY ORDERED TO DESIST AND REFRAIN from performing any acts for which a real estate license is required until you have presented evidence satisfactory to the Commissioner that you are no longer subject to the suspension described in Paragraph 2.

DATED: _____ FEB 28 2014 _____

Real Estate Commissioner


JEFFREY MASON
Chief Deputy Commissioner