1 Bureau of Real Estate 320 West Fourth Street, #350 Los Angeles, California 90013 2 3 4 5 7 8 9

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**BUREAU OF REAL ESTATE** 

## BEFORE THE BUREAU OF REAL ESTATE

## STATE OF CALIFORNIA

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In the Matter of the Accusation of

CAPITAL REAL ESTATE GROUP, a corporate real estate broker, and BRUCE KEICHO KUSADA, individually and as designated officer of Capital Real Estate Group,

Respondents.

Calbre No. H-39334 LA OAH No. 2014030834

> STIPULATION AND **AGREEMENT**

It is hereby stipulated by and between Respondent BRUCE KEICHO KUSADA (Respondent), represented by Frank M. Buda, Esq., and the Complainant, acting by and through Lissete Garcia, Counsel for the Bureau of Real Estate, as follows for the purpose of settling and disposing of the Accusation in this matter, filed on February 26, 2014:

All issues which were to be contested and all evidence which was to be presented by Complainant and Respondent 2. Respondent BRUCE KEICHO KUSADA has received, read and understands the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Bureau of Real Estate in this proceeding.

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- 3. Respondent BRUCE KEICHO KUSADA filed a Notice of Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent acknowledges that he understands that by withdrawing said Notice of Defense, he thereby waives his right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that he will waive other rights afforded to him in connection with the hearing such as the right to present evidence in his defense and the right to cross-examine witnesses.
- 4. This Stipulation is based on the factual allegations contained in the Accusation. In the interest of expedience and economy, Respondent BRUCE KEICHO KUSADA chooses not to contest

- 5. This Stipulation and Respondent's decision not to contest the Accusation are made for the purpose of reaching an agreed disposition of this proceeding and are expressly limited to this proceeding and any other proceeding or case in which the Bureau of Real Estate, or another licensing agency of this state, another state or if the federal government is involved and otherwise shall not be admissible in any other criminal or civil proceedings.
- 6. It is understood by the parties that the Real Estate Commissioner may adopt the Stipulation as his decision in this matter thereby imposing the penalty and sanctions on Respondent's real estate license and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation, the Stipulation shall be void and of no effect, and Respondent shall retain the right to a hearing on the Accusation under all the provisions of the APA and shall not be bound by any stipulation or waiver made herein.

The Order or any subsequent Order of the Real 1 Estate Commissioner made pursuant to this Stipulation shall not 2 constitute an estoppel, merger or bar to any further 3 administrative or civil proceedings by the Bureau of Real Estate 4 with respect to any conduct which was not specifically alleged to 5 be causes for accusation in this proceeding. 6 7 DETERMINATION OF ISSUES By reason of the foregoing stipulations and solely for 8 the purpose of settlement of the Accusation without a hearing, it 10 is stipulated and agreed that the following determination of 11 issues shall be made: The conduct of BRUCE KEICHO KUSADA, as described in 12 Paragraph 4, above, is a basis for discipline of BRUCE KEICHO 13 KUSADA's license and license rights pursuant to Section 10177, 14 subdivisions (h) and (a), of the Business and Professions Code. 15 16 111 17 /// 18 111 19 /// 20 /// 21 111 22 111 23 ///

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WHEREFORE THE FOLLOWING ORDER IS MADE PURSUANT TO THE WRITTEN STIPULATION OF THE PARTIES:

I.

All licenses and licensing rights of Respondent BRUCE KEICHO KUSADA under the Real Estate Law are suspended for a period of sixty (60) days from the effective date of this Decision; provided, however, that thirty (30) days of said suspension shall be stayed for one (1) year upon the following terms and conditions:

- regulations governing the rights, duties, and responsibilities of a real estate licensee in the State of California; and
- after hearing or upon stipulation, that cause for disciplinary action occurred within one (1) year of the effective date of this Decision. Should such a determination be made, the Commissioner may, in his discretion, vacate and set aside the stay order and reimpose all or a portion of the stayed suspension. Should no such determination be made, the stay imposed herein shall become permanent.

a portion thereof) of said sixty (60) day suspension shall be stayed upon condition that:

1. Respondent pays a monetary penalty pursuant to

If Respondent petitions, the latter thirty (30) days (or

- 1. Respondent pays a monetary penalty pursuant to
  Section 10175.2 of the Code at the rate of \$150
  for each day of the suspension for a total
  monetary penalty of \$4,500.
- 2. Said payment shall be in the form of a cashier's check or certified check made payable to the Recovery Account of the Real Estate Fund. Said check must be received by the Bureau prior to the effective date of the Decision in this matter.
- 3. No further cause for disciplinary action against the real estate license of Respondent occurs within one year from the effective date of the Decision in this matter.
- in accordance with the terms and conditions of the Decision, the Commissioner may, without a hearing, order the immediate execution of all or any part of the stayed suspension in which event the Respondent shall not be entitled to any

repayment nor credit, prorated or otherwise, for money paid to the Bureau under the terms of this Decision.

If Respondent pays the monetary penalty and if
no further cause for disciplinary action against
the real estate license of Respondent occurs
within one year from the effective date of the
Decision, the stay hereby granted shall become
permanent.

III.

Respondent BRUCE KEICHO KUSADA shall pay \$1,671 for the Commissioner's reasonable costs of the investigation and enforcement which led to this disciplinary action. Said payment shall be in the form of a cashier's check made payable to the Real Estate Fund. The investigative costs must be delivered to the Bureau of Real Estate, Legal & Recovery Account Mail, at P.O. Box 137007, Sacramento, CA 95813-7007, prior to the effective date of this Order.

If Respondent BRUCE KEICHO KUSADA fails to satisfy this condition, the Commissioner shall order the suspension of the Respondent's license until the Respondent presents evidence of payment. The Commissioner shall afford Respondent the opportunity for a hearing pursuant to the Administrative Procedure Act to present such evidence that payment was timely made. The

suspension shall remain in effect until payment is made in full or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

IV.

months from the effective date of the Decision herein, take and pass the Professional Responsibility Examination administered by the Bureau including the payment of the appropriate examination fee. If Respondent fails to satisfy this condition, the Commissioner shall order the suspension of Respondent's license until Respondent passes the examination.

V.

months from the effective date of the Decision herein, present evidence satisfactory to the Real Estate Commissioner that Respondent has, since the most recent issuance of an original or renewal real estate license, taken and successfully completed the continuing education requirement of Article 2.5 of Chapter 3 of the Real Estate Law for renewal of a real estate license. If Respondent fails to satisfy this condition, the Commissioner shall order the suspension of Respondent's license until Respondent presents such evidence. The Commissioner shall afford Respondent the opportunity for a hearing pursuant to the Administrative Procedure Act to present such evidence.

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A copy of all proofs of payment and completed coursework shall be submitted to Bureau Counsel Lissete Garcia, Attention: Legal Section, Bureau of Real Estate, 320 W. Fourth St., Suite 350, Los Angeles, California 90013-1105, on or before the dates set forth above. DATED: 9/10/2014

LISSETE GARCIA, Counsel for the Bureau of Real Estate

## EXECUTION OF THE STIPULATION

I have read the Stipulation and discussed it with my Its terms are understood by me and are agreeable and counsel. acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation by faxing a copy of the signature page, as actually signed by Respondent, to the Bureau at the following telephone/fax number: Lissete Garcia at (213) 576-6917. Respondent agrees, acknowledges and understands that by

1	electronically sending to the Bureau a fax copy of Respondent's
- 11	actual signature, as it appears on the Stipulation, that receipt
	of the faxed copy by the Bureau shall be as binding on Respondent
4	as if the Bureau had received the original signed Stipulation.
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6	DATED: September 9 2014 Broce KEICHO KUSADA, Respondent
7	
8	S-E-14 File a Right
9	DATED: Frank M. Buda, Attorney for
10	Respondent Bruce Keicho Kusada
11	. ***
12	The foregoing Stipulation and Agreement is hereby
13	adopted as my Decision as to Respondent BRUCE KEICHO KUSADA and
14	shall become effective at 12 o'clock noon on
15	IT IS SO ORDERED
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17	REAL ESTATE COMMISSIONER
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19	By TEEPPEN MARCH
20	By: JEFFREY MASON  Chief Deputy Commissioner
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23	'
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	TO 20224 TO SETENTATION AND AGREEMENT -RESPONDENT BRUCE KEICHO KUSADA

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2	actual signature, as it appears on the Stipulation, that receipt
3	of the faxed copy by the Bureau shall be as binding on Respondent
4	as if the Bureau had received the original signed Stipulation.
5	
6	DATED:
7	BRUCE KEICHO KUSADA, Respondent
8	
9	DATED:
10	Frank M. Buda, Attorney for Respondent Bruce Keicho Kusada
11	***
12	The foregoing Stipulation and Agreement is hereby
13	adopted as my Decision as to Respondent BRUCE KEICHO KUSADA and
14	shall become effective at 12 o'clock noon on
15	IT IS SO ORDERED SEP 2 6 2014
16	
17	REAL ESTATE COMMISSIONER
18	(ett)
19	By: JEFFREY MASON
20	Chief Deputy Commissioner
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