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**FILED**  
JAN 21 2016  
BUREAU OF REAL ESTATE  
By *[Signature]*

BEFORE THE BUREAU OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of	)	No. H-38769 LA
	)	
<u>PACIFIC HORIZON FINANCIAL</u>	)	As to PACIFIC HORIZON
<u>GROUP INC.</u> and	)	FINANCIAL GROUP INC. only
	)	
TRINNA MONGTRINH NGUYEN	)	
	)	
Respondents.	)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On March 22, 2013, an Accusation was filed in this matter against Respondent PACIFIC HORIZON FINANCIAL GROUP INC. ("Respondent").

On January 4, 2016, Respondent petitioned the Commissioner to voluntarily surrender its real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent PACIFIC HORIZON FINANCIAL GROUP INC.'s petition for voluntary surrender of its real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated January 4, 2016 (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below-listed address so that they reach the Bureau on or before the effective date of this Order:

1 BUREAU OF REAL ESTATE  
2 Attention: Licensing Flag Section  
3 P. O. Box 137013  
4 Sacramento, CA 95813-7013

5 This Order shall become effective at 12 o'clock noon on FEB 10 2016.

6 DATED: January 16, 2016

7 WAYNE S. BELL  
8 REAL ESTATE COMMISSIONER

9 By:   
10 JEFFREY MASON  
11 Chief Deputy Commissioner  
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BEFORE THE BUREAU OF REAL ESTATE  
STATE OF CALIFORNIA

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In the Matter of the Accusation of  
  
**PACIFIC HORIZON FINANCIAL  
GROUP INC.**; and  
  
TRINNA MONGTRINH NGUYEN,  
individually and as designated officer  
of Pacific Horizon Financial Group Inc.  
  
Respondents.

No. H-38769 LA  
  
As to PACIFIC HORIZON  
FINANCIAL GROUP INC. only

DECLARATION

My name is TRINNA MONGTRINH NGUYEN. PACIFIC HORIZON  
FINANCIAL GROUP INC. was licensed as a real estate broker and/or has license rights with  
respect to said license. I am authorized and empowered to sign this declaration on behalf of  
PACIFIC HORIZON FINANCIAL GROUP INC. I am acting on behalf of PACIFIC HORIZON  
FINANCIAL GROUP INC. in this matter.

///

1 In lieu of proceeding in this matter in accordance with the provisions of the  
2 Administrative Procedure Act (Sections 11400 et seq., of the Government Code) PACIFIC  
3 HORIZON FINANCIAL GROUP INC. wishes to voluntarily surrender its real estate license,  
4 issued by the Bureau of Real Estate ("Bureau"), pursuant to Business and Professions Code  
5 Section 10100.2.

6 I understand that PACIFIC HORIZON FINANCIAL GROUP INC., by so  
7 voluntarily surrendering its license, can only have it reinstated in accordance with the provisions  
8 of Section 11522 of the Government Code. I also understand that by so voluntarily surrendering  
9 its license, PACIFIC HORIZON FINANCIAL GROUP INC. agrees to the following:

10 1. The filing of this Declaration shall be deemed as its petition for voluntary  
11 surrender.

12 2. It shall also be deemed to be an understanding and agreement by PACIFIC  
13 HORIZON FINANCIAL GROUP INC. that it waives all rights it has to require the  
14 Commissioner to prove the allegations contained in the Accusation filed in this matter at a  
15 hearing held in accordance with the provisions of the Administrative Procedure Act (Government  
16 Code Sections 11400 et seq.), and that it also waives other rights afforded to it in connection with  
17 the hearing such as the right to discovery, the right to present evidence in defense of the  
18 allegations in the Accusation and the right to cross-examine witnesses.

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1                   3. I further agree on behalf of PACIFIC HORIZON FINANCIAL GROUP INC.  
2 that upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits  
3 and all relevant evidence obtained by the Bureau in this matter prior to the Commissioner's  
4 acceptance, and all allegations contained in the Accusation filed in the Bureau Case No.  
5 H-38769 LA, may be considered by the Bureau to be true and correct for the purpose of deciding  
6 whether or not to grant reinstatement of PACIFIC HORIZON FINANCIAL GROUP INC.'s  
7 license pursuant to Government Code Section 11522.

8                   4. PACIFIC HORIZON FINANCIAL GROUP INC. freely and voluntarily  
9 surrenders all of its licenses and license rights under the Real Estate Law.

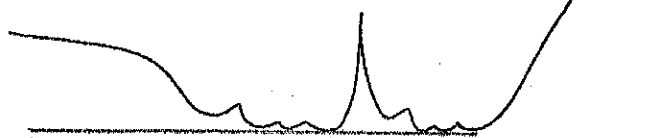
10                  5. A copy of the Commissioner's Criteria of Rehabilitation is attached hereto. If  
11 and when a petition application is made for reinstatement of a surrendered license, the Real  
12 Estate Commissioner will consider as one of the criteria of rehabilitation, whether or not  
13 restitution has been made to any person who has suffered monetary losses through "substantially  
14 related" acts or omissions of Respondent, whether or not such persons are named in the  
15 investigation file in this case.

16                  6. I further agree on behalf of PACIFIC HORIZON FINANCIAL GROUP INC. to  
17 pay the Commissioner's reasonable cost for the audit which led to this action in the amount of  
18 \$4,102.49. In calculating the amount of the Commissioner's reasonable cost, the Commissioner  
19 may use the estimated average hourly salary for all persons performing audits of real estate  
20 brokers, and shall include an allocation for travel time to and from the auditor's place of work. I  
21 will pay such cost within 60 days of receiving an invoice from the Commissioner detailing the  
22 activities performed during the audit and the amount of time spent performing those activities.

23                  7. I agree that if PACIFIC HORIZON FINANCIAL GROUP INC. petitions for  
24 reinstatement in the future, that payment of the audit costs will be a condition of reinstatement.  
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1 I declare under penalty of perjury under the laws of the State of California that the  
2 above is true and correct and that I am acting freely and voluntarily on behalf of PACIFIC  
3 HORIZON FINANCIAL GROUP INC. to surrender its license and all license rights attached  
4 thereto.

5 1/4/2016 - Fountain  
6 Date and Place Valley

  
7 PACIFIC HORIZON FINANCIAL GROUP INC.  
8 By: TRINNA MONG-FRINH NGUYEN

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