

IT IS HEREBY ORDERED that Respondent's petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding and agreement expressed in Respondent's Declaration dated January 24, 2013, (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below listed address so that they reach the Department on or before the effective date of this Order:

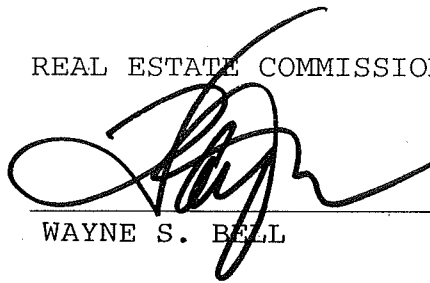
Department of Real Estate
Attn: Licensing Flag Section
P.O. Box 187000
Sacramento, CA 95818-7000

This Order shall become effective at 12 o'clock noon
on April 15, 2013.

DATED:

3/18/2013

REAL ESTATE COMMISSIONER



WAYNE S. BELL

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	DRE No. H-37691 LA
<u>EXECUTIVE ONE REAL ESTATE AND</u>)	OAH No. 2012010445
<u>MORTGAGE CORPORATION;</u>)	
GERALD FRANKLIN GEORGE;)	
individually and as designated)	
officer of Executive One Real)	
Estate and Mortgage Corporation;)	
and CHRISTOPHER PAUL GEORGE,)	
individually and as former)	
designated officer of Executive)	
One Real Estate and Mortgage)	
Corporation,)	
)	
)	
Respondents.)	

DECLARATION

My name is GERALD FRANKLIN GEORGE and I am or was an officer of EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION which was licensed as a real estate broker and has license rights with respect to said license. I am authorized and empowered to sign this declaration on behalf of EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION. I am acting on behalf of

1 EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION in this
2 matter. EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION and
3 I are represented by John F. Mansour, attorney at law, in this
4 matter.

5 In lieu of proceeding in this matter in accordance
6 with the provisions of the Administrative Procedure Act
7 (Sections 11400 et seq., of the Government Code), EXECUTIVE ONE
8 REAL ESTATE AND MORTGAGE CORPORATION will voluntarily surrender
9 its real estate license, issued by the Department of Real Estate
10 ("Department"), pursuant to Business and Professions Code
11 Section 10100.2.

12 It is understood that by so voluntarily surrendering
13 its license, EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION
14 may be relicensed as a broker or issued a new mortgage loan
15 originator endorsement, only by petitioning for reinstatement
16 pursuant to Section 11522 of the Government Code. It is also
17 understood that by so voluntarily surrendering its license,
18 EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION agrees to the
19 following:

20 1. The filing of this Declaration shall be deemed as
21 its petition for voluntary surrender.

22 2. It shall also be deemed to be an understanding and
23 agreement by EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION
24 that it waives all rights EXECUTIVE ONE REAL ESTATE AND MORTGAGE
25 CORPORATION has to require the Commissioner to prove the
26 allegations contained in the Second Amended Accusation filed in
27 this matter at a hearing held in accordance with the provisions

1 of the Administrative Procedure Act (Government Code Sections
2 11400 et seq.), and that EXECUTIVE ONE REAL ESTATE AND MORTGAGE
3 CORPORATION also waives other rights afforded to it in
4 connection with the hearing such as the right to discovery, the
5 right to present evidence in defense of the allegations in the
6 Second Amended Accusation and the right to cross-examine
7 witnesses.

8 3. EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION
9 further agrees that upon acceptance by the Commissioner, as
10 evidenced by an appropriate order, all affidavits and all
11 relevant evidence obtained by the Department in this matter
12 prior to the Commissioner's acceptance, and all allegations
13 contained in the Second Amended Accusation filed in the
14 Department Case No. H-37691 LA, may be considered by the
15 Department to be true and correct as to Executive One Real
16 Estate and Mortgage for the purpose of deciding whether to grant
17 relicensure or reinstatement pursuant to Government Code Section
18 11522.

19 4. EXECUTIVE ONE REAL ESTATE AND MORTGAGE CORPORATION
20 freely and voluntarily surrenders all of its licenses and
21 license rights under the Real Estate Law.

22 5. A copy of the Commissioner's Criteria of
23 Rehabilitation is attached hereto. If and when a petition
24 application is made for reinstatement of a surrendered license
25 or endorsement, the Real Estate Commissioner will consider as
26 one of the criteria of rehabilitation, whether or not
27 restitution has been made to any person who has suffered

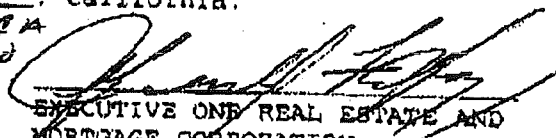
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1 monetary losses through "substantially related" acts or
 2 omissions of Respondent, whether or not such persons are named
 3 in the investigation file in this case.

4 I declare under penalty of perjury under the laws of
 5 the State of California that the above is true and correct and
 6 that this declaration was executed 1/24/13 2013,
 7 at 3631 VIA MANANA, California.

8 RALPH CLAYTON, CA
 9 91780



EXECUTIVE ONE REAL ESTATE AND
 MORTGAGE CORPORATION
 by Gerald Franklin George

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