

FILED

DEC 14 2012

DEPARTMENT OF REAL ESTATE

BY: 

DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * * * *

In the Matter of the Accusation of)
) NO. H-37670 LA
THE MONTCLAIR INVESTMENT GROUP)
INC. T M I GROUP INC. and)
)
)
JOHN VALLADOLID, individually)
and as designated officer of)
The Montclair Investment)
Group, Inc. and doing business)
as Real Estate Investment &)
Finance and Valladolid Realty,)
)
Respondents.)
)

DECISION

This Decision is being issued in accordance with the provisions of Section 11520 of the Government Code, on evidence of compliance with Section 11505 of the Government Code and pursuant to the Order of Default filed on October 4, 2012, and the findings of fact set forth herein are based on one or more of the following: (1) Respondent THE MONTCLAIR INVESTMENT GROUP INC. T M I GROUP INC.'s express admissions; (2) affidavits; and (3) Department Audit Report Nos. LA100051 and LA100102, dated November 24, 2010 and (4) other evidence.

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FACTUAL FINDINGS

1.

On November 7, 2011, Maria Suarez made the Accusation in her official capacity as a Deputy Real Estate Commissioner of the State of California. The Accusation, Statement to Respondent, and a Notice of Defense was mailed to Respondent THE MONTCLAIR INVESTMENT GROUP INC. T M I GROUP INC.'s address of record by certified mail on November 14, 2011.

2.

On October 4, 2012, no Notice of Defense having been filed herein within the time prescribed by Section 11506 of the Government Code, Respondent THE MONTCLAIR INVESTMENT GROUP INC. T M I GROUP INC.'s default was entered herein.

3.

At all times mentioned, THE MONTCLAIR INVESTMENT GROUP INC. T M I GROUP INC. ("TMIGI") was licensed or had license rights issued by the Department of Real Estate ("Department") as a real estate corporation. On July 22, 2012, TMIGI's real estate corporation license expired. Pursuant to Business and Professions Code ("Code") Section 10201 Respondent TMIGI retains renewal rights until July 21, 2014 and pursuant to Code Section 10103 the Department retains jurisdiction.

4.

At all times mentioned, in the City of Montclair, County of San Bernardino, Respondent TMIGI acted as a real estate broker and conducted licensed activities within the meaning of Section 10131(a) and (d) and 10131.2 of the Code, with dbas Real Estate investment & Finance and Valladolid Realty. TMIGI was authorized to act by and through Respondent JOHN VALLADOLID as its designated broker pursuant to Business and Professions Code Sections 10211 and 10159.2.

5.

TMIGI was a registered close corporation incorporated under the laws of the State of Nevada. TMIGI filed Articles of Incorporation with the Nevada Secretary of State on April 28, 2004, listing "J. Valladolid" as the President, Treasurer, and Director, "S. Valladolid" as the Secretary, and "T.M.I. Group

Inc." as the Resident Agent. On or about May 10, 2007, TMIGI filed a Certificate of Change to change the Resident Agent to "Eastbiz.com." TMIGI's corporate entity status was revoked effective May 1, 2009 by the State of Nevada for failure to: (1) file the Annual List of officers and directors and designation of Registered Agent for the filing period April 2008 to April 2009 and (2) pay the filing fee and penalty pursuant to the provisions of the Nevada Revised Statutes.

DETERMINATION OF ISSUES

1.

The conduct, acts and/or omissions resulting in the foregoing action taken with respect to Respondent TMIGI, and the revocation of the corporate status of Respondent TMIGI, as set forth in Factual Finding 5, above, are cause under Code Sections 10177(f) and/or 10177(g) for the suspension or revocation of the license and license rights of Respondent under the Real Estate Law.

2.

The standard of proof applied was clear and convincing proof to a reasonable certainty.

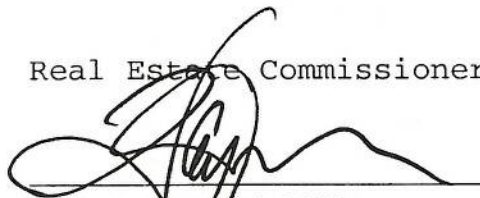
ORDER

The real estate corporation license and license rights of Respondent THE MONTCLAIR INVESTMENT GROUP INC. T M I GROUP INC. under the provisions of Part I of Division 4 of the Business and Professions Code are revoked.

This Decision shall become effective at 12 o'clock noon on JAN 03 2013, 2013.

DATED: December 3, 2012

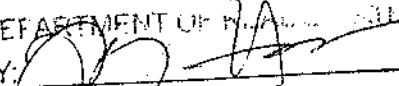
Real Estate Commissioner


By WAYNE S. BELL
Chief Counsel

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3 Los Angeles, California 90013-1105
4 (213) 576-6982

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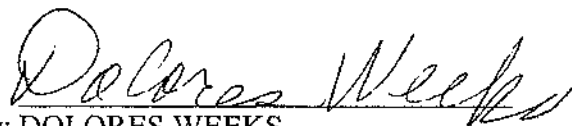
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11 In the Matter of the Accusation of)
12) NO. H-37670 LA
13 THE MONTCLAIR INVESTMENT GROUP INC.)
14 T M I GROUP INC. and) DEFAULT ORDER
15)
16 JOHN VALLADOLID, individually and as)
17 designated officer of The Montclair Investment)
18 Group, Inc. and doing business as Real Estate)
19 Investment & Finance and Valladolid Realty,)
20)
21 Respondent(s).)
22)
23)

24 Respondents, THE MONTCLAIR INVESTMENT GROUP INC. T M I
25 GROUP INC., having failed to file a Notice of Defense within the time required by Section
26 11506 of the Government Code, is now in default. It is, therefore, ordered that a default be
27 entered on the record in this matter.

IT IS SO ORDERED October 4, 2012.

Real Estate Commissioner


By: DOLORES WEEKS
Regional Manager