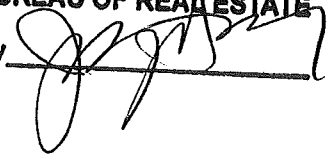


SOCIAL
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FILED

SEP 16 2014

BUREAU OF REAL ESTATE
By 

BEFORE THE BUREAU OF REAL ESTATE
STATE OF CALIFORNIA

In the Matter of the Accusation of) No. H-37609 LA
)
OCTAVIO CORONA,)
)
Respondent.)

ORDER SUSPENDING REAL ESTATE LICENSE

TO: OCTAVIO CORONA
2030 E. 4th Street, Ste. 243F
Santa Ana, California 92705

Effective September 17, 2012, you entered into a Stipulation and Agreement with the Bureau on the terms, conditions and restrictions set forth in the Real Estate Commissioner's Order ("Order") made pursuant to the Stipulation and Agreement in Case No. H-37609 LA. The terms, conditions and restrictions set forth in the Order included the following:

1. Pursuant to Section 10148 of the Business and Professions Code, you shall pay the Commissioner's reasonable cost for the audits of Respondent Camino Realty Inc. ("Camino Realty") and of Respondent Camino Realty Mortgage Services Inc. ("Mortgage Services")

1 which led to this disciplinary action. Inasmuch as the licenses of Camino Realty and Mortgage
2 Services were revoked pursuant to the terms of the Commissioner's Order you were not
3 required to pay the cost of follow-up audits to ensure compliance with the Real Estate Law.

4 2. The cost of the audit of Camino Realty which led to this disciplinary action
5 was \$8,460, and the cost of the audit of Mortgage Services which led to this disciplinary action
6 was \$4,757. Therefore, the total initial balance due for the costs of both audits was \$13,217.

7 3. You were to pay such costs within 60 days of receiving an invoice from the
8 Commissioner detailing the activities performed during the audits and the amount of time spent
9 performing those activities.

10 4. If payment was not timely made as provided, or as provided in a subsequent
11 agreement, the Order provided that the Commissioner shall suspend your license.

12 5. The suspension shall remain in effect until payment is made in full, or until a
13 decision providing otherwise is adopted following a hearing.

14 6. On December 12, 2012, you paid the sum of \$50 toward the total cost of the
15 audits, and, additionally, entered into an agreement with the Bureau for a 6-month payment plan
16 to pay the total remaining balance due for the cost of both audits. Under the terms of the
17 payment plan with the Bureau the full amount of the remaining balance for both audits was due
18 on June 19, 2013. Other than a single payment of \$2,186.17 made by you on March 18, 2013,
19 you have made no further payments toward the cost of the audits. The remaining total amount
20 now due for the cost of the audits of Camino Realty and Mortgage Services is \$10,930.83.

21 The Commissioner has determined that as of this date, you have failed to satisfy
22 the terms of the Order, and as such, you are in violation of the terms and conditions as
described above.

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1 NOW, THEREFORE, IT IS ORDERED that the real estate broker license of
2 Respondent OCTAVIO CORONA is suspended until such time as Respondent provides proof
3 satisfactory to the Bureau of compliance with the conditions referred to above, or pending final
4 determination made after hearing (see "Hearing Rights" set forth below).

5 IT IS FURTHER ORDERED that all license certificates and identification cards
6 issued by the Bureau which are in the possession of Respondent be immediately surrendered by
7 personal delivery or by mailing in the enclosed, self-addressed envelope to:

8 Bureau of Real Estate
9 Attn: Flag Section
10 P. O. Box 137013
11 Sacramento, CA 95813-7013

12 Hearing Rights: You have the right to a hearing to contest the Commissioner's
13 determination that you are in violation of the Stipulation and Agreement. If you desire a
14 hearing, you must submit a written request. The request may be in any form, as long as it is in
15 writing and indicates that you want a hearing. Unless a written request for a hearing, signed by
16 or on behalf of you, is delivered or mailed to the Bureau at 320 W. Fourth St., Room 350, Los
17 Angeles, CA. 90013, within 20 days after the date this Order was mailed to or served on you,
18 the Bureau will not be required to furnish you a hearing.

19 This Order shall be effective immediately.

20 DATED: SEP 11 2014,

21 REAL ESTATE COMMISSIONER

22 

WAYNE S. BELL