

FILED

JUL 2 4 2012

DEPARTMENT OF REAL ESTATE
BY: ** ** Australia | Montain | Montain

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

n the Matter of the Accusation of

GREAT CAPITAL MORTGAGE INC; and)
ISAIAS MARTINEZ, individually and)
as former designated officer of)
Great Capital Mortgage Inc,

Respondents,

NO. H-37538 LA

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 16, 2011, an Accusation was filed in this matter against Respondents GREAT CAPITAL MORTGAGE INC and ISAIAS MARTINEZ.

On June 26, 2012, Respondent GREAT CAPITAL MORTGAGE INC petitioned the Commissioner to voluntarily surrender its corporate real estate broker license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent GREAT CAPITAL MORTGAGE INC's petition for voluntary surrender of its corporate real estate broker license is accepted as of the effective date of this Order as set forth below, based upon the understanding

and agreement expressed in Respondent's Declaration dated June 26, 2012(attached as Exhibit "A" hereto). Respondent's license certificate(s), pocket card(s) and any branch office license certificate(s) shall be sent to the below listed address so that they reach the Department on or before the effective date of this Order:

Department of Real Estate Atten: Licensing Flag Section P.O. Box 187000 Sacramento, CA 95818-7000

This Order shall become effective at 12 o'clock noon

AUG 1 3 2012

DATED:

Real Estate Commissioner

By WAYME S. BELL Chief Counsel

"EXHIBIT

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BEFORE THE DEPARTMENT OF REAL ESTATE STATE OF CALIFORNIA

In the Matter of the Accusation of

GREAT CAPITAL MORTGAGE INC and ISAIAS MARTINEZ, individually and as former designated officer of Great Capital Mortgage Inc,

Respondents,

No. H-37538 LA

DECLARATION

My name is Isaias Martinez and I am authorized and empowered to sign this declaration on behalf of GREAT CAPITAL MORTGAGE INC. GREAT CAPITAL MORTGAGE INC is represented in this matter by Medlin & Hargrave, Attorneys at Law.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code) GREAT CAPITAL MORTGAGE INC wishes to voluntarily surrender its real estate license issued by the Department of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

I understand that GREAT CAPITAL MORTGAGE INC, by so voluntarily surrendering its license, can only have it reinstated in accordance with the provisions of Section 11522 of the Government Code. I also understand that by so voluntarily surrendering its license, GREAT CAPITAL MORTGAGE INC agrees to the following:

The filing of this Declaration shall be deemed as its petition for voluntary surrender. It shall also be deemed to be an understanding and agreement by GREAT CAPITAL MORTGAGE INC that it waives all rights it has to require the Commissioner to prove the allegations contained in the Accusation filed in this matter at a hearing held in accordance with the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and that it also waives other rights afforded to it in connection with the hearing such as the right to discovery, the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses. I further agree on behalf of GREAT CAPITAL MORTGAGE INC that upon acceptance by the Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence obtained by the Department in this matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation filed in the Department Case No. H-37538 LA, may be considered by the Department to be true and correct for the purpose of deciding whether or not to grant reinstatement of GREAT CAPITAL MORTGAGE INC's license pursuant to Government Code Section 11522.

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I agree to pay the Commissioner's reasonable cost for the audit which led to this action. In calculating the amount of the Commissioner's reasonable cost, the Commissioner may use the estimated average hourly salary for all persons performing audits of real estate brokers, and shall include an allocation for travel time to and from the auditor's place of work. I will pay such cost within 60 days of receiving an invoice from the Commissioner detailing the activities performed during the audit and the amount of time spent performing those activities.

I am aware that if I petition for reinstatement in the future, that payment of the audit costs will be a condition of reinstatement.

I declare under penalty of perjury under the laws of the State of California that the above is true and correct and that I am acting freely and voluntarily on behalf of GREAT CAPITAL MORTGAGE INC to surrender its license and all license rights attached thereto.

06/16/2012 Date and Place

GREAT CAPITAL MORTGAGE INC by ISAIAS MARTINEZ

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