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**FILED**

DEC 18 2012

DEPARTMENT OF REAL ESTATE  
BY: C. J.

BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \* \*

In the Matter of the Accusation of )	
MAJESTIC INVESTMENTS, INC., )	DRE No. H-37526 LA
LUTHER SANCHEZ, individually )	OAH No. 2011120948
and as designated officer of )	
Majestic Investments, Inc., and )	
<u>GLORIA ADELIA TIMMONS,</u> )	
Respondents. )	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On September 14, 2011, an Accusation was filed in this matter against Respondent GLORIA ADELIA TIMMONS.

On July 27, 2012, Respondent GLORIA ADELIA TIMMONS petitioned the Commissioner to voluntarily surrender her real estate salesperson license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent GLORIA ADELIA TIMMONS' petition for voluntary surrender of her real estate salesperson license is accepted as of the effective date of this

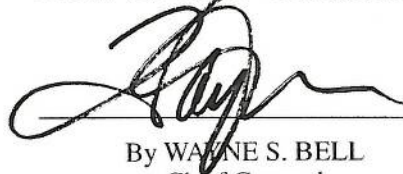
1 Order as set forth below, based upon the understanding and  
2 agreement expressed in Respondent's Declaration dated  
3 July 27, 2012 (attached as Exhibit "A" hereto). Respondent's  
4 license certificate and pocket card shall be sent to the below  
5 listed address so that they reach the Department on or before  
6 the effective date of this Order:

7 Department of Real Estate  
8 Attn: Licensing Flag Section  
9 P.O. Box 187000  
Sacramento, CA 95818-7000

10 This Order shall become effective at 12 o'clock noon  
11 on January 7, 2013.

12 DATED: Nov. 9, 2012.

13  
14 Real Estate Commissioner

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17 By WAYNE S. BELL  
18 Chief Counsel  
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BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\* \* \*

In the Matter of the Accusation of )	DRE No. H-37526 LA
MAJESTIC INVESTMENTS, INC., )	
LUTHER SANCHEZ, individually and )	OAH No. L-2011120948
as designated officer of )	
Majestic Investments, Inc., and )	
<u>GLORIA ADELIA TIMMONS,</u> )	
)	
Respondents. )	
)	

DECLARATION

My name is GLORIA ADELIA TIMMONS, and I am currently licensed as a real estate salesperson and/or have license rights with respect to said license. I am represented by David R. Tanner, Esq. in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), I wish to voluntarily surrender my real estate license, issued by the Department of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

1 I understand that by so voluntarily surrendering my  
2 license, I may be relicensed as a broker or as a salesperson, or  
3 issued a mortgage loan originator endorsement, only by  
4 petitioning for reinstatement pursuant to Section 11522 of the  
5 Government Code. I also understand that by so voluntarily  
6 surrendering my real estate salesperson license, I agree to the  
7 following:

8 1. The filing of this Declaration shall be deemed as  
9 my petition for voluntary surrender.

10 2. It shall also be deemed to be an understanding and  
11 agreement by me that I waive all rights I have to require the  
12 Commissioner to prove the allegations contained in the Accusation  
13 filed in this matter at a hearing held in accordance with the  
14 provisions of the Administrative Procedure Act (Government Code  
15 Sections 11400 et seq.), and that I also waive other rights  
16 afforded to me in connection with the hearing such as the right  
17 to discovery, the right to present evidence in defense of the  
18 allegations in the Accusation and the right to cross-examine  
19 witnesses.

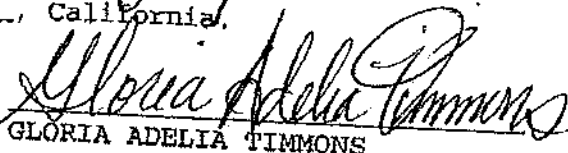
20 3. I further agree that upon acceptance by the  
21 Commissioner, as evidenced by an appropriate order, all  
22 affidavits and all relevant evidence obtained by the Department  
23 in this matter prior to the Commissioner's acceptance, and all  
24 allegations contained in the Accusation filed in the Department  
25 Case No. H-37526 LA, may be considered by the Department to be  
26 true and correct for the purpose of deciding whether to grant  
27

1 relicensure or reinstatement pursuant to Government Code Section  
2 11522.

3 4. I freely and voluntarily surrender all my licenses  
4 and license rights under the Real Estate Law.

5 5. A copy of the Commissioner's Criteria of  
6 Rehabilitation is attached hereto. If and when a petition  
7 application is made for reinstatement of a surrendered license or  
8 endorsement, the Real Estate Commissioner will consider as one of  
9 the criteria of rehabilitation, whether or not restitution has  
10 been made to any person who has suffered monetary losses through  
11 "substantially related" acts or omissions of Respondent, whether  
12 or not such persons are named in the investigation file in this  
13 case.

14 I declare under penalty of perjury under the laws of  
15 the State of California that the above is true and correct and  
16 that this declaration was executed July 27, 2012,  
17 at Downey, California.

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20 GLORIA ADELIA TIMMONS

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