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DEPARTMENT OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of

NO. H-37052 LA

DARCEY LYNN GREENFIELD, individually and dba Beverly Hills Investment Firm,

Respondent.

Responden

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ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On January 31, 2011, an Accusation was filed in this matter against Respondent DARCEY LYNN GREENFIELD individually and doing business as Beverly Hills Investment Firm.

On August 23, 2011, Respondent DARCEY LYNN GREENFIELD petitioned the Commissioner to voluntarily surrender her real estate salesperson license pursuant to Section 10100.2 of the Business and Professions Code.

IT IS HEREBY ORDERED that Respondent DARCEY LYNN

GREENFIELD's petition for voluntary surrender of her real estate salesperson license is accepted as of the effective date of this Order as set forth below, based upon the understanding and

agreement expressed in Respondent's Declaration dated August 23, 2011 (attached as Exhibit "A" hereto). Respondent's license certificate and pocket card shall be sent to the below listed address so that they reach the Department on or before the effective date of this Order: Department of Real Estate Attn: Licensing Flag Section P.O. Box 187000 Sacramento, CA 95818-7000 This Order shall become effective at 12 o'clock noon. October 4, 2011 IT IS SO ORDERED BARBARA J. BIGBY Acting Real Estate Commissioner

Exhibit "A"

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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of No. H-37052 LA

DARCEY GREENFIELD,

Respondent.

DECLARATION

My name is DARCEY GREENFIELD, and I am currently licensed as a real estate salesperson and/or have license rights with respect to said license. I am representing myself in this matter.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedure Act (Sections 11400 et seq., of the Government Code), I wish to voluntarily surrender my real estate license issued by the Department of Real Estate ("Department"), pursuant to Business and Professions Code Section 10100.2.

I understand that by so voluntarily surrendering my license, I may be relicensed as a broker or as a salesperson only by petitioning for reinstatement pursuant to Section 11522 of the Government Code. I also understand that by so voluntarily surrendering my license, I agree to the following:

- 1. The filing of this Declaration shall be deemed as my petition for voluntary surrender.
- agreement by me that I waive all rights I have to require the Commissioner to prove the allegations contained in the Accusation filed in this matter at a hearing held in accordance with the provisions of the Administrative Procedure Act (Government Code Sections 11400 et seq.), and that I also waive other rights afforded to me in connection with the hearing such as the right to discovery, the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- Commissioner, as evidenced by an appropriate order, all affidavits and all relevant evidence obtained by the Department in this matter prior to the Commissioner's acceptance, and all allegations contained in the Accusation filed in the Department Case No. H-37052 LA, may be considered by the Department to be true and correct for the purpose of deciding whether to grant relicensure or reinstatement pursuant to Government Code Section 11522.

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I freely and voluntarily surrender all my licenses and license rights under the Real Estate Law. the State of California that the above is true and correct and ORCO , California. B

I declare under penalty of perjury under the laws of

South

AMELIA V. VETRONE SBN# 134612
Department of Real Estate
320 West 4th Street, Suite 350
Los Angeles, California 90013-1105

Telephone: (213) 576-6982 (Direct) (213) 576-6940

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DEPARTMENT OF REAL ESTATE

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of) No. H- 37052 LA)

DARCEY LYNN GREENFIELD, indivi-)
dually, and dba Beverly Hills) A C C U S A T I O N
Investment Firm,)

Respondent.)

The Complainant, Maria Suarez, a Deputy Real Estate

Commissioner of the State of California, acting in her official

capacity, for cause of Accusation against DARCEY LYNN GREENFIELD

(hereafter Respondent "GREENFIELD"), is informed and alleges as

follows:

1.

Respondent GREENFIELD is presently licensed and/or has license rights under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code, hereinafter the "Code") as a real estate salesperson.

///

At all times herein relevant, Respondent GREENFIELD as herself, and by and through her fictitious business Beverly Hills Investment Firm, was engaged in the business of, acted in the capacity of, advertised or assumed to act as a real estate broker, within the meaning of Code Section 10131 of the Code. Said activity included soliciting borrowers and lenders and negotiating the terms of loans to be secured by real property between borrowers and third party lenders for or in expectation of compensation (hereafter "mortgage loan brokerage").

2.

3.

In or around February, 2008, Respondent GREENFIELD represented to John and Julie Cox ("the Coxes") that she and her company Beverly Hills Investment Firm would use funds provided by the Coxes to negotiate loans consisting of promissory notes secured by trust deeds on real property (the "Loans").

In reliance on the representations set forth in Paragraph 3, above, the Coxes transmitted funds to Respondent GREENFIELD and to Beverly Hills Investment Firm totaling \$85,000 as follows:

a. On or about February 18, 2008, the Coxes gave Respondent GREENFIELD a check in the amount of \$51,000 made payable to Beverly Hills Investment Firm and cashed by Respondent GREENFIELD.

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b. On or about March 28, 2008, the Coxes gave Respondent GREENFIELD a check in the amount of \$34,000 made payable to and cashed by Respondent GREENFIELD.

5.

In exchange for the payment of \$85,000 by the Coxes to Respondent GREENFIELD as described in Paragraph 4, above, the Coxes received two promissory notes setting forth a total indebtedness on the part of Beverly Hills Investment Firm towards the Coxes for the principle amount of their loans plus 20% interest. According to the promissory notes, the first loan of \$51,000 was to be repaid to the Coxes within 90 days, or by May 18, 2008. The second loan of \$34,000 was to be repaid no later than June 14, 2008.

6.

Respondent GREENFIELD represented to the Coxes that their funds were to be used as loans to be secured by deeds of trust against real property. However, the Coxes did not ever receive any such deeds of trust securing their loan funds. In addition, the Coxes did not ever receive repayment of their loan funds from Respondent GREENFIELD or any other party.

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At all times mentioned above, Respondent was licensed by the Department of Real Estate as being in the employ of real estate broker Kenneth Warren Harley, license no. 01819450.

However, Respondent conducted the real estate activities alleged above, and collected compensation for such activities, independently and not through the broker under whom she was at

the time licensed, in violation of Code Sections 10130, 10131, and 10137. 8. Respondent GREENFIELD's activities constitute a course of conduct which includes the Coxes, alleged above by way of example, but is by no means limited to those two consumers and their capital. 9. The conduct, acts and/or omissions of Respondent GREENFIELD as set forth above, are cause for the suspension or revocation of the licenses and license rights of Respondent pursuant to Code Sections 10177(d), 10177(f), 10177(g) and/or 10177(j). ///

WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all the licenses and license rights of Respondent DARCEY LYNN GREENFIELD under the Real Estate Law, and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California 3/

, 2011 <u>رم</u>

Deputy Real Estate Commissioner

cc: DARCEY LYNN GREENFIELD
 Kenneth Warren Harley
 Maria Suarez
 Sacto.