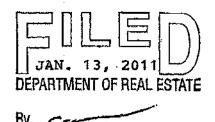
Department of Real Estate 320 West Fourth Street, #350 Los Angeles, California 90013

(213) 576-6982



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BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

In the Matter of the Accusation of) NO. H-36617 LA L-2010061256 JOSEPH ARAM BABAJIAN,

Respondent.

STIPULATION AND AGREEMENT

It is hereby stipulated by and between JOSEPH ARAM BABAJIAN ("Respondent") and his attorney of record, Mary E. Work, and the Complainant, acting by and through Lissete Garcia, Counsel for the Department of Real Estate, as follows for the purpose of settling and disposing of the Accusation filed on April 28, 2010, in this matter:

All issues which were to be contested and all evidence which was to be presented by Complainant and Respondent at a formal hearing on the Accusation, which hearing was to be held in accordance with the provisions of the Administrative

Procedure Act (APA), shall instead and in place thereof be submitted solely on the basis of the provisions of this Stipulation and Agreement.

- 2. Respondent has received, read and understands the Statement to Respondent, the Discovery Provisions of the APA and the Accusation filed by the Department of Real Estate in this proceeding.
- Defense pursuant to Section 11506 of the Government Code for the purpose of requesting a hearing on the allegations in the Accusation. Respondent hereby freely and voluntarily withdraws said Notice of Defense. Respondent acknowledges that he understands that by withdrawing said Notice of Defense he will thereby waive his right to require the Commissioner to prove the allegations in the Accusation at a contested hearing held in accordance with the provisions of the APA and that he will waive other rights afforded to him in connection with the hearing such as the right to present evidence in defense of the allegations in the Accusation and the right to cross-examine witnesses.
- 4. Respondent, pursuant to the limitations set forth below, hereby admits that the factual allegations of the Accusation filed in this proceeding are true and correct and the Real Estate Commissioner shall not be required to provide further evidence of such allegations.
- 5. It is understood by the parties that the Real Estate Commissioner may adopt the Stipulation and Agreement as his Decision in this matter, thereby imposing the penalty and

sanctions on Respondent's real estate license and license rights as set forth in the below "Order". In the event that the Commissioner in his discretion does not adopt the Stipulation and Agreement, it shall be void and of no effect, and Respondent shall retain the right to a hearing and proceeding on the Accusation under all the provisions of the APA and shall not be bound by any admission or waiver made herein.

6. The Order or any subsequent Order of the Real Estate Commissioner made pursuant to this Stipulation and Agreement shall not constitute an estoppel, merger or bar to any further administrative or civil proceedings by the Department of Real Estate with respect to any matters which were not specifically alleged to be causes for accusation in this proceeding.

DETERMINATION OF ISSUES

By reason of the foregoing stipulations, admissions and waivers and solely for the purpose of settlement of the pending Accusation without a hearing, it is stipulated and agreed that the following determination of issues shall be made:

The conduct of Respondent, as set forth in the Accusation constitutes grounds for suspension or revocation of all of the real estate licenses and license rights of Respondent under the provisions of Sections 490 and 10177(b) of the Business and Professions Code.

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ORDER

WHEREFORE, THE FOLLOWING ORDER is hereby made:

All licenses and licensing rights of Respondent JOSEPH ARAM BABAJIAN, under the Real Estate Law are revoked; provided, however, a restricted real estate salesperson license shall be issued to Respondent pursuant to Section 10156.5 of the Business and Professions Code if Respondent makes application therefor and pays to the Department of Real Estate the appropriate fee for the restricted license within 90 days of the effective date of this Decision.

The restricted license issued to Respondent shall be subject to all of the provisions of Section 10156:7 of the Business and Professions Code and to the following limitations, conditions and restrictions imposed under authority of the Code:

- 1. The restricted license issued to Respondent may be suspended prior to hearing by Order of the Real Estate Commissioner in the event of Respondent's conviction or plea of nolo contendere to a crime which is substantially related to Respondent's fitness or capacity as a real estate licensee.
- 2. The restricted license issued to Respondent may be suspended prior to hearing by Order of the Real Estate Commissioner on evidence satisfactory to the Commissioner that Respondent has violated provisions of the California Real Estate Law, the Subdivided Lands Law, Regulations of the Real Estate Commissioner, or conditions attaching to the restricted license.

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- 3. Respondent shall not be eligible to apply for the issuance of an unrestricted real estate license nor for the removal of any of the conditions, limitations or restrictions of a restricted license until at least three (3) years have elapsed from the date of issuance of any restricted real estate license.
- 4. Respondent shall submit with any application for license under an employing broker, or any application for transfer to a new employing broker, a statement signed by the prospective employing real estate broker on a form approved by the Department of Real Estate which shall certify:
- (a) That the employing broker has read the Order of the Commissioner which granted the right to a restricted license, and
- (b) That the employing broker will exercise close supervision over the performance by the restricted licensee of the activities for which a real estate license is required.
- 5. Respondent shall, within nine (9) months from the effective date of this Decision, present evidence satisfactory to the Real Estate Commissioner that Respondent has, since the most recent issuance of an original or renewal real estate license, taken and successfully completed the continuing education requirements of Article 2.5 of Chapter 3 of the Real Estate Law for renewal of a real estate license. If Respondent fails to satisfy this condition, the Commissioner may order the suspension of the restricted license until the Respondent presents such evidence. The Commissioner shall afford Respondent the

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opportunity for a hearing pursuant to the Administrative Procedure Act to present such evidence.

6. Respondent shall notify the Commissioner in writing within 72 hours of any arrest by sending a certified letter to the Commissioner at the Department of Real Estate, Post Office Box 187000, Sacramento, CA 95818-7000. The letter shall set forth the date of Respondent's arrest, the crime for which Respondent was arrested and the name and address of the arresting law enforcement agency. Respondent's failure to timely file written notice shall constitute an independent violation of the terms of the restricted license and shall be grounds for the suspension or revocation of that license.

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12-8-10

ASSETE GARCIA Counsel for Complainant

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I have read the Stipulation and Agreement, have discussed it with my counsel, and its terms are understood by me and are agreeable and acceptable to me. I understand that I am waiving rights given to me by the California Administrative Procedure Act (including but not limited to Sections 11506, 11508, 11509 and 11513 of the Government Code), and I willingly, intelligently and voluntarily waive those rights, including the right of requiring the Commissioner to prove the allegations in the Accusation at a hearing at which I would have the right to

cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Agraement by faxing a copy of the signature page, as actually signed by Respondent, to the Department at fax number (213) 576-6917. Respondent agrees, acknowledges and understands that by electronically sending to the Department a fax copy of his actual signature as it appears on the Stipulation and Agraement, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed

Stipulation and Agreement.

DATED: 12-7-10

JOSEPH ARAM BABAJIAN, Respondent

I have reviewed the Stipulation and Agreement as to form and content and have advised my client accordingly.

DATED: 12-7-10

MARY E. WORK, Actorney for Respondent .

cross-examine witnesses against me and to present evidence in defense and mitigation of the charges.

Respondent can signify acceptance and approval of the terms and conditions of this Stipulation and Agreement by faxing a copy of the signature page, as actually signed by Respondent, to the Department at fax number (213) 576-6917. Respondent agrees, acknowledges and understands that by electronically sending to the Department a fax copy of his actual signature as it appears on the Stipulation and Agreement, that receipt of the faxed copy by the Department shall be as binding on Respondent as if the Department had received the original signed Stipulation and Agreement.

DATED:					
	JOSEPH	ARAM	BABAJIAN,	Respond	len

I have reviewed the Stipulation and Agreement as to form and content and have advised my client accordingly.

DATED:	 					
· 	MARY	E.	WORK,	Attorney	for	Respondent

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The foregoing Stipulation and Agreement is hereby adopted as my Decision in this matter and shall become effective at 12 o'clock noon on February 2, 2011.

IT IS SO ORDERED 12(50/2016)

JEFF DAVIA Commissioner

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SHARI SVENINGSON, Counsel (SBN 195298) Department of Real Estate 2 FILED 320 West 4th Street, Suite 350 Los Angeles, California 90013-1105 3 APR 28 2010 Telephone: (213) 576-6982 4 (Direct) (213) 576-6907 DEPARTMENT OF REAL EST 5 б 7 ₿ BEFORE THE DEPARTMENT OF REAL ESTATE 9 STATE OF CALIFORNIA 10 11 In the Matter of the Accusation of No. H- 36617 LA 12 JOSEPH ARAM BABAJIAN, ACCUSATION 13 Respondent. 14 15 The Complainant, Robin Trujillo, a Deputy Real Estate 16 Commissioner of the State of California, for cause of Accusation 17 against JOSEPH ARAM BABAJIAN, ("Respondent") alleges as follows: 18 1: 19 20 The Complainant, Robin Trujillo, a Deputy Real Estate 21 Commissioner of the State of California, makes this Accusation 22 in her official capacity. 23 111 24 /// 25 /// 26

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Respondent is presently licensed and/or has license rights under the Real Estate Law, Part 1 of Division 4 of the California Business and Professions Code ("Code"), as a real estate salesperson.

3.

(CRIMINAL CONVICTION)

On or about February 24, 2010, in the United States District Court Central District of California, in Case No. CR 07-00755 DDP, Respondent was convicted of violating Title 12 U.S.C. Section 2607 (Accepting Unearned Fees in a Real Estate Transaction), a misdemeanor. On that date Respondent was also ordered to pay restitution in the amount of \$35,585 pursuant to Title 18 U.S.C. Section 3663 (A). This crime bears a substantial relationship to the qualifications, functions or duties of a real estate licensee under Section 2910, Title 10, Chapter 6, California Code of Regulations.

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The crime of which Respondent was convicted, as described in Paragraph 3, constitutes cause under Sections 490 and 10177(b) of the Code for the suspension or revocation of the license and license rights of Respondent under the Real Estate Law.

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WHEREFORE, Complainant prays that a hearing be conducted on the allegations of this Accusation and that upon proof thereof, a decision be rendered imposing disciplinary action against all the licenses and license rights of Respondent, JOSEPH ARAM BABAJIAN, under the Real Estate Law (Part 1 of Division 4 of the Business and Professions Code) and for such other and further relief as may be proper under other applicable provisions of law.

Dated at Los Angeles, California on 42710

Robin Trujillo

Deputy Real Estate Commissioner

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Cc: JOSEPH ARAM BABAJIAN
Rodeo Realty, Inc.
Robin Trujillo
Sacto.