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**FILED**

MAY 16 2012

DEPARTMENT OF REAL ESTATE  
BY: *Handwritten signature*

BEFORE THE DEPARTMENT OF REAL ESTATE  
STATE OF CALIFORNIA

\*\*\*

In the Matter of the Accusation of	)	No. H-26581 LA
	)	
SPENCER SMITH,	)	
	)	
Respondent.	)	
_____	)	

ORDER GRANTING REINSTATEMENT OF LICENSE

On March 26, 1998, a Decision was rendered herein revoking the real estate broker license of Respondent, but granting the right to a restricted salesperson license. The restricted license was issued to Respondent on May 14, 1998. The restricted license will expire on June 11, 2014.

On or about August 9, 2011, Respondent petitioned for reinstatement of said real estate broker license. The Attorney General of the State of California has been given notice of the filing of Respondent's petition.

I have considered Respondent's petition and the evidence and arguments submitted in support thereof. Respondent has demonstrated to my satisfaction that Respondent meets the requirements of law for the issuance to Respondent of an unrestricted real estate broker license and that it would not be against the public interest to issue said license to Respondent.

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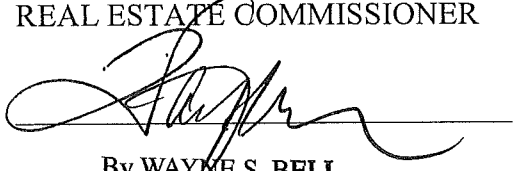
NOW, THEREFORE, IT IS ORDERED that Respondent's petition for  
reinstatement is granted and that a real estate broker license be issued to Respondent, if  
Respondent satisfies the following requirements:

1. Submits a completed application and pays the fee for a real estate broker  
license within the 12 month period following the date of this Order; and

3. Submits proof that Respondent has completed the continuing education  
requirements for renewal of the license sought. The continuing education courses must be  
completed either (i) within the 12 month period preceding the filing of the completed  
application, or (ii) within the 12 month period following the date of this Order.

This Order shall be effective immediately.

Dated: 4/30/2012

REAL ESTATE COMMISSIONER  
  
By WAYNE S. BELL  
Chief Counsel