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, 1	Bureau of Real Estate 320 W. 4 <sup>th</sup> St., Room 350	
2	Los Angeles, California 90013	MAY - 9 2016
3	Telephone: (213) 576-6982	BUREAU OF REAL ESTATE
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8	BEFORE THE BUREAU O	Բ ԲԲՆԼ, ԲՉՈՆՊԵ
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10	STATE OF CALI	L'ORNIA
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12	In the Matter of the Accusation of	) No. H-2899 FR ) L-2015 080 726
13	ABACUS PREMIER PROPERTY	)
14	MANAGEMENT, INC.;	STIPULATION AND AGREEMENT
15	GEORGE MICHAEL MURPHY, individually and as designated	
16	officer of Abacus Premier )	)
17	Property Management, Inc. )	)
18	Respondents. )	)
19	/	· · · · · · · · · · · · · · · · · · ·
20	It is hereby stipulated by and between ABACUS PREMIER	
21	PROPERTY MANAGEMENT, INC. and GEORGE MICHAEL MURPHY (sometimes	
21	referred to as Respondents), and their attorney, Mary E. Work,	
23	and the Complainant, acting by and through James R. Peel,	
	Counsel for the Bureau of Real Estate, as follows for the	
24	purpose of settling and disposing of Accusation filed in this	
25	matter.	
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All issues which were contested and all evidence
which was presented by Complainant and Respondents at a formal
hearing on the Accusation, which hearing is to be held in
accordance with the provisions of the Administrative Procedure
Act ("APA"), shall instead and in place thereof be submitted
solely on the basis of the provisions of this Stipulation and
Agreement ("Stipulation").

<sup>8</sup> 2. Respondents have received, read and understand the
<sup>9</sup> Statement to Respondent, the Discovery Provisions of the
<sup>10</sup> Administrative Procedure Act ("APA") and the Accusation filed by
<sup>11</sup> the Bureau of Real Estate in this proceeding.

12 On August 4, 2014, Respondents filed a Notice of 3. 13 Defense pursuant to Section 11506 of the Government Code for the 14 purpose of requesting a hearing on the allegations in the 15Accusation. Respondents hereby freely and voluntarily withdraw 16 said Notice of Defense. Respondents acknowledge that they 17 understand that by withdrawing said Notice of Defense they will 18thereby waive their right to require the Commissioner to prove 19 the allegations in the Accusation at a contested hearing held in 20 accordance with the provisions of the APA and that they will 21waive other rights afforded to them in connection with the 22 hearing such as the right to present evidence in defense of the 23 allegations in the Accusation and the right to cross-examine 24 witnesses. 25 ///

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This Stipulation is based on the factual 4. 1 allegations contained in the Accusation filed in this 2 proceeding. In the interest of expedience and economy, 3 Respondents choose not to contest these factual allegations, but 4 to remain silent and understand that, as a result thereof, these 5 factual statements, will serve as a prima facie basis for the б disciplinary action stipulated to herein. The Real Estate 7 Commissioner shall not be required to provide further evidence 8 9 to prove such allegations.

<sup>10</sup> 5. This Stipulation is made for the purpose of <sup>11</sup> reaching an agreed disposition of this proceeding and is <sup>12</sup> expressly limited to this proceeding and any other proceeding or <sup>13</sup> case in which the Bureau of Real Estate ("Bureau"), the state or <sup>14</sup> federal government, or an agency of this state, another state or <sup>15</sup> the federal government is involved.

6. It is understood by the parties that the Real 17 Estate Commissioner may adopt the Stipulation as his decision 18 in this matter thereby imposing the penalty and sanctions on 19 Respondents' real estate licenses and license rights as set 20 forth in the below "Order". In the event that the Commissioner 21in his discretion does not adopt the Stipulation, the 22 Stipulation shall be void and of no effect, and Respondents 23 shall retain the right to a hearing and proceeding on the  $^{24}$ 25 Accusation under all the provisions of the APA and shall not be 26 bound by any stipulation or waiver made herein. 27

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	7. The Order or any subsequent Order of the Real	
1	Estate Commissioner made pursuant to this Stipulation shall not	
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3	constitute an estoppel, merger or bar to any further	
4	administrative or civil proceedings by the Bureau of Real Estate	
5	with respect to any conduct which was not specifically alleged	
6	to be causes for accusation in this proceeding.	
7	DETERMINATION OF ISSUES	
8	By reason of the foregoing stipulations and waivers	
9	and solely for the purpose of settlement of the pending	
10	Accusation, it is stipulated and agreed that the following	
11	determination of issues shall be made:	
12	I. I.	
13	The conduct, acts and/or omissions of Respondents	
. 14	ABACUS PREMIER PROPERTY MANAGEMENT, INC. and GEORGE MICHAEL	
15	MURPHY, as set forth in the Accusation, constitute cause for the	
16	suspension or revocation of all of the real estate licenses and	
17	license rights of Respondents under the provisions of Sections	
18		
	19 10177(d) and 10177(g) of the Business and Professions Code	
20	("Code") for violation of Code Section 10145.	
21		
22	All licenses and licensing rights of Respondents	
23	ABACUS PREMIER PROPERTY MANAGEMENT, INC. and GEORGE MICHAEL	
24	MURPHY under the Real Estate Law are suspended for a period of	
25	ninety (90) days from the effective date of this Decision and	
	<pre>26 Order; provided, however, that: 27 ///</pre>	
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Ninety (90) days of said suspension shall be 1) 1 stayed, upon condition that Respondents petition pursuant to 2 Section 10175.2 of the Code to pay a total monetary penalty of 3 \$6,000 (\$3,000 for Murphy and \$3,000 for Abacus). 4 Said payment shall be in the form of a 5 a) cashier's check made payable to the Bureau of Real Estate. 6 Said check must be delivered to the Bureau of Real Estate, Flag 7 Section at P. O. Box 137013, Sacramento, CA 95813-7013, prior to 8 9 the effective date of this Decision and Order. 10 No further cause for disciplinary action b) 11 against the Real Estate licenses of Respondents occurs within 12 two (2) years from the effective date of the Decision and Order 13 in this matter. 14 If Respondents fail to pay the monetary C) 15 penalty in accordance with the terms and condition of this 16 Decision and Order, the suspension shall go into effect 17 automatically. Respondents shall not be entitled to any 18 repayment nor credit, prorated or otherwise, for money paid to 19 the Bureau under the terms of this Decision and Order. 20 If Respondents pay the monetary penalty and d) 21 any other moneys due under this Stipulation and Agreement and if 22 no further cause for disciplinary action against the real estate 23 licenses of said Respondents occurs within two (2) years from 24 25 the effective date of this Decision and Order, the entire stay 26 hereby granted pursuant to this Decision and Order, as to said 27 Respondents only, shall become permanent.

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Pursuant to Section 10148 of the Code, Respondents 2) 2 shall pay the sum of \$12,539 for the Commissioner's cost of the 3 audit which led to this disciplinary action. Respondents shall 4 pay such cost within sixty (60) days of receiving an invoice 5 therefore from the Commissioner. Payment of audit costs should 6 not be made until Respondents receive the invoice. If 7 Respondents fail to satisfy this condition in a timely manner as 8 9 provided for herein, Respondents' real estate licenses shall 10 automatically be suspended until payment is made in full or 11 until a decision providing otherwise is adopted following a 12 hearing held pursuant to this condition.

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Pursuant to Section 10148 of the Code, Respondents 14 shall pay the Commissioner's reasonable cost, not to exceed 15 \$15,674, for an audit to determine if Respondents have corrected 16 the violations found in the Determination of Issues. In 17 calculating the amount of the Commissioner's reasonable cost, 18 the Commissioner may use the estimated average hourly salary for 19 all persons performing audits of real estate brokers, and shall 20 include an allocation for travel time to and from the auditor's 21 place of work. Respondents shall pay such cost within 60 days 22 of receiving an invoice from the Commissioner. Payment of the 23 audit costs should not be made until Respondents receive the 24 25 invoice. If Respondents fail to satisfy this condition in a 26 timely manner as provided for herein, Respondents' real estate 27 licenses shall automatically be suspended until payment is made

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in full, or until a decision providing otherwise is adopted following a hearing held pursuant to this condition.

2) All licenses and licensing rights of 3 Respondents are indefinitely suspended unless or until 4 Respondents pay the sum of \$2,141 for the Commissioner's 5 reasonable cost of the investigation and enforcement which led 6 to this disciplinary action. Said payment shall be in the form 7 of a cashier's check made payable to the Bureau of Real Estate. 8 9 The investigative and enforcement costs must be delivered to the 10 Bureau of Real Estate, Flag Section at P. O. Box 137013, 11 Sacramento, CA 95813-7013, prior to the effective date of this 12 Decision and Order.

13 DATED: 4-12-16 14

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Bureau of Real Estate

We have read the Stipulation and Agreement, and its 17 terms are understood by us and are agreeable and acceptable to 18 us. We understand that we are waiving rights given to us by the 19 California Administrative Procedure Act (including but not 20 limited to Sections 11506, 11508, 11509 and 11513 of the 21 Government Code), and we willingly, intelligently and 22 voluntarily waive those rights, including the right of requiring 23 the Commissioner to prove the allegations in the Accusation at a 24 hearing at which we would have the right to cross-examine 25 witnesses against us and to present evidence in defense and 26 mitigation of the charges.

Respondents can signify acceptance and approval of the 1. terms and conditions of this Stipulation and Agreement by faxing 2 a copy of the signature page, as actually signed by Respondents, З to the Bureau at the following telephone/fax number: 4 (213) 576-6917. Respondents agree, acknowledge and understand . 5 that by electronically sending to the Bureau a fax copy of their 6 actual signature as it appears on the Stipulation and 7 Agreement, that receipt of the faxed copy by the Bureau shall be Ŗ as binding on Respondents as if the Bureau had received the 9 original signed Stipulation and Agreement. 10 Further, if the Respondents are represented, the 11 Respondents' counsel can signify his or her agreement to the 12 terms and conditions of the Stipulation and Agreement by 13 submitting that signature via fax. 14 15 DATED: ABACUS 16 MANAGEMÉNT. Respondent INC. 17 DATED: 18 Respondent 19  $\mathbf{20}$ DATED : WORK ARY E 21Counsel for Respondents 22 111 23 /// 24111 25 111  $\mathbf{26}$ 117 27 111

The foregoing Stipulation and Agreement is hereby adopted as my Decision and Order in this matter, and shall become effective at 12 o'clock noon on \_ May 30, 2016. IT IS SO ORDERED \_ MA WAYNE S. BELL ate Commissioner Real Es By: JEFFREY MASON Chief Deputy Commissioner